

Commodity Futures Trading Account Opening Form

Note 1: Every column must be filled in

Note 2: Columns which are not applicable should be marked "NA".

Note 3: Each page of this form must be duly signed by the Account Holder (s) and the Broker.

Date: _____

Dear Sirs,

I/We, _____ request you to open a Commodity Futures Trading Account with the _____ office of _____ (P M E X Broker) for purchase and sale of futures contracts, in accordance with the Terms and Conditions attached herewith. My/our account details are as under:

Nature of Account:	<u>For Office use only:</u>
Individual: <input type="checkbox"/>	Trader Account Code.: _____
Company: <input type="checkbox"/>	UIN: _____

FOR INDIVIDUAL ONLY

Date of Birth :	_____ (DD/MM/YYYY)
Nationality :	
Status: Resident <input type="checkbox"/> Non Resident <input type="checkbox"/>	Gender: Male <input type="checkbox"/> Female <input type="checkbox"/>
Address:	
Telephone Numbers :	Home: Office: Mobile: Fax:
Email:	
Computerized National Identity Card No (in case of non-Resident Passport No.) (Copy Enclosed):	
Occupation :	
Father / Husbands Name :	
Annual Income in last 3 Years :	Rs. _____

Account Holder

Broker

FOR COMPANIES AND FIRMS ONLY

Company Registration No:	
Status:	Resident <input type="checkbox"/> Non Resident <input type="checkbox"/>
Address:	
Board Resolution dated _____ attached as Annexure "A" (Copy Enclosed)	Yes <input type="checkbox"/> No <input type="checkbox"/>
Certificate of Incorporation attached as Annexure "B" (Copy Enclosed)	Yes <input type="checkbox"/> No <input type="checkbox"/>
Date of Business Commencement :	_____ (DD/MM/YYYY)
National Tax Number:	
Sales Tax registration Number:	

AUTHORISED PERSON

Name of authorized person to instruct, place, deal (buy or sell) and settle transactions and orders:

Name :	
Relationship to the account holder :	
National Identity Card No (Copy Enclosed):	
Address :	
Father / Husbands Name :	
Signature :	
Nature of Account :	Singly <input type="checkbox"/> Jointly <input type="checkbox"/>
Telephone Numbers :	Home: Office: Mobile:

Power of Attorney is required for the above, in case the authorized person is other than the account holder

Account Holder

Broker

DECLARATION OF SOLVENCY

The company/individual i.e. (the Account Holder) hereby declares that:

- a) It has not applied to be adjudicated as an insolvent and that it has not suspended payment and that it has not compounded with its creditors,
- b) It is not un-discharged insolvent; and
- c) It has not been declared defaulter in repayment of loan(s) of a banks/financial institutions.

MARGIN DEPOSIT

Margin deposits: The Account Holder(s) shall directly pay in PMEX designated bank account(s) such amount as a margin deposit as decided by the Broker subject to the minimum margin determined by the Exchange.

INSTRUCTION

Tick the appropriate box [Please see **clause 17** of the Special Terms and Conditions].

Verbal: ☐ Option for written instructions: ☐

CONFIRMATION OF TRADE AND DELIVERY OF MAIL & ACCESS TO PMEX PORTAL

Confirmations of trades and other correspondence may please be sent to:

Office address via postal mail/ courier	
Residential address via postal mail/ courier	
Email Address	
Fax Number:	
Direct Access to PMEX Portal:	Yes <input type="checkbox"/> No <input type="checkbox"/>

Account Holder

Broker

ACCOUNT(S) WITH OTHER BROKER(S) (OPTIONAL)

Name of Broker(s)	
Account Holder(s) ID a/c	
Exchange	
Name of Broker(s)	
Account Holder(s) ID a/c	
Exchange	

ACCOUNT WITH BANK

Name of Bank	
Account Number (IBAN)	
Branch Address	

NOMINATION

In the event of death of the Account Holder, the Nominee shall be entitled to receive cash and/or commodities available in the account of the account holder after set-off against losses and liabilities in the Account.

Name of Nominee :	
Relationship to the Account Holder :	
National Identity Card No (Copy Enclosed):	
Address :	
Date of Birth :	_____ (DD/MM/YYYY)
Email Address :	
Telephone Numbers :	Home: Office: Mobile:

Account Holder

Broker

SPECIAL TERMS AND CONDITIONS

The terms and conditions set herein below shall be equally binding on the Broker and the Account Holder(s):

1. All trades, transactions and contracts between the parties shall be subject to the Futures Market Act, 2016 read with the Securities & Exchange Commission of Pakistan Act, 1997, Futures Brokers (Licensing & Operations) Regulations, 2018, General Regulations of the Exchange, Notices and Circulars. The Broker shall ensure provisions of copies of all the above Rules, Regulations, Notices and Circulars at its office for access to the Account Holder(s) during working hours.
2. In the event of the death or insolvency of the Account Holder(s) or his otherwise becoming incapable of receiving and paying for or delivering or transferring commodities which the Account Holder(s) has ordered to be bought or sold, the Broker may with the approval of the Exchange, close out the transaction of the Account Holder(s) and the Account Holder(s) or his legal representative shall be liable for any losses, costs, damages including statutory / regulatory charges, if any and be entitled to any surplus / profits which may result there from.
3. Payment of Margins: Variation Margin will be collected in cash only through banking channel. The Account Holder(s)'s further order will add to the open positions only if the balance of the initial margin deposit is adequate to meet the initial margin required on such new positions. The Account Holder(s) may not be permitted to create any new open positions, until receipt of such additional initial margin.
4. All positions (brought forward, created during the day, closed out during the day) in Commodity Futures Contracts, at the close of trading hours on a day, shall be marked to market at the Daily Settlement Price (for Daily Mark to Market Settlement) and settled.
5. Variation Margin calls resulting due to daily Mark to Market settlement in respect of admitted deals in Commodity Futures Contracts shall be cash settled, only.
6. Mark to market settlement resulting in losses: Losses incurred at the end of the trading day will be first deducted from the respective funds available with the Exchange in the form of Margin deposits, after covering up the minimum margin required at the end of the trading day. If the balance available to the credit of the Account Holder(s) is not adequate to cover the loss incurred by the Broker or Account Holder(s) a variation margin call will be generated to cover the amount of loss. Variation Margin call amount will be collected from each Account Holder(s). The Account Holder(s) will be required to pay to the Exchange 100% of the amount of Variation Margin call in cash through banking channel. Variation Margin Calls (Losses) at the end of each day will be paid to the Clearing House latest by the Exchange determined cutoff time on the same trading day.
7. In case an Account Holder(s) fails to deposit the amount of Variation Margin call during the timings specified by the Exchange his trading account(s) and the rights arising in connection thereto will be suspended.
8. In Case of Profits: Profit earned at the end of the trading day will be added / credited to the respective funds available with the Exchange in the form of Margin deposits. The amount will increase the balance available at the end of trading day, to take further positions.
9. On Expiry date of a commodity futures contract, all Account Holder(s) s with open positions, will be matched for delivery in respect of all positions individually.
10. A detailed report containing all matched and unmatched requests will be provided to Account Holder(s) before the end of the day on expiration of the commodity futures contract.

Account Holder

Broker

11. The Account Holder(s) acknowledges that all contracts culminating in delivery, which are not squared off, would be transactions for purchase and sales between the Account Holder(s), and the Account Holder(s) would be personally liable to each other through the contract. The relationship between the Account Holder(s) inter se is and will be governed and regulated by the Regulations of the Exchange.
12. Deliveries: The Account Holder(s) will be responsible for providing information for the purposes of giving /taking delivery against his Open Position along-with information necessary for giving / taking delivery within stipulated period as determined by the Exchange. The Broker shall be responsible for the collection of such said information from the Account Holder(s) and to submit the same to the Exchange.
13. The Exchange at the end of the stipulated period shall match the information provided by the Broker against Net Open Positions of the Account Holder(s) and shall confirm the Delivery / Receipt to be effected against Delivery information submitted by the Broker.
14. The Account Holder(s) shall co-ordinate with the Broker to ensure that all requirements for giving / taking delivery are fulfilled. The Account Holder(s) shall also ensure that all statutory requirements laid down regarding Sale / Purchase of goods including payment of taxes, local levies and other statutory / regulatory charges as prescribed under applicable laws from time to time are complied with.
15. The Account Holder(s) shall submit Invoices any and all such other documents as required under the prevalent laws and forward the same to the Clearing House within stipulated period as specified by the Exchange from time to time.
16. Account Holder(s) shall authorize the Broker to buy, sell or close out any part or all of the contracts held in the Account Holder(s) account with the Broker. The Account Holder(s) will reimburse the Broker for any and all such incidental expense as may be incurred by the Broker for and on account of the Account Holder(s).
17. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under the Regulations and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s). However, the broker shall not obtain discretionary trading authority from the client. The broker shall place orders on behalf of the client from his login credentials. The brokers or his employee(s) shall not obtain and use password of the client.
18. While the Broker shall make every effort to carry out the instructions of the Account Holder(s), within the limits of the prices instructed by the Account Holder(s), and to execute the instructions in full, the Broker does not in any manner, express or implied, guarantee, promise, warrant, represent or assure that the instructions of the Account Holder(s) will be implemented fully or even partially and/or within the limits notified by the Account Holder(s). The Account Holder(s) agree(s) that it/they shall not be entitled to make any claim against the Broker and the Broker shall not be responsible for any loss arising out of instructions not implemented fully or partially, due to oversight or reasons not attributable to the Broker or reasons beyond the Broker's control, unless the loss to the Account Holder(s) has arisen out of the gross negligence or oversight of the Broker.
19. All purchases and sales of commodity futures contracts shall be executed by the Broker and the Account Holder during the trading hours of the Exchange. Unless the Account Holder(s) give(s) specific instructions to the Broker to the contrary, the Account Holder(s) acknowledge(s) that all orders shall be good for the pertinent day only and shall lapse at the end of the official trading day of the Exchange.
20. The Broker may, from time to time at the request of the Account Holder(s) or of its own volition, provide to the Account Holder(s) information relating to investment opportunities in the market and/or of finances/ economic nature. The Broker however does not guarantee the accuracy/veracity/reliability of such information and the Account Holder(s) acknowledge(s) that any steps or instructions issued in reliance of such information shall be deemed to have been unilaterally taken/ issued by the Account Holders at his/her/their sole risk and responsibility in respect of the consequences emanating there from. It is agreed and understood that the decision to sell or purchase any commodities or to make any investments or disinvestments, shall be deemed to have been made only by the Account Holder(s) based on his/her/ their own acumen and judgment, without any representation or assurance from the Broker as to its profitability or viability.

Account Holder

Broker

21. The Broker is entitled to assume the correctness and validity of any instructions given by or which appear to have been duly authorized by the Account Holder(s) and his Authorized Person and any action taken by the Broker shall be valid and binding upon the Account Holder.
22. The Broker shall provide the trade confirmation of the executed transactions to the Account Holder at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in Clause 17
23. In case there are any error(s) in the trade confirmation statement, the Account Holder(s) shall report the same to the Broker within one business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s). Provided however, the Broker's decision as to whether or not there has been any error in the daily confirmation statement, shall be conclusive and binding upon the Account Holder(s).
24. Provisions in case of Default: In the event of a default of a Broker on his own account, the Account Holder(s) money shall not be utilized to meet the Broker's liabilities. In such cases, the Account Holder(s)'s positions shall be either transferred to another solvent Broker or closed-out as per the Regulations of the Exchange. The loss, if any, caused to the Account Holder(s) because of such action would be recoverable by the Account Holder(s) from the Broker. In the event of failure of the Account Holder(s) to fulfill his obligations to the Broker, the Exchange or the Clearing House, the Account Holder(s)'s position may be closed out and the money, if any, of the Account Holder(s) available with the Broker or with any other Broker or the Exchange, may be adjusted against the Account Holder(s)'s liabilities / obligations.
25. In case of any amount due from the Account Holder(s) has not been paid within the period specified, the Broker shall have the right to settle the outstanding amounts by closing out the contract. The Account Holder(s) shall further be liable for all losses, damages, costs and expenses, which the Broker may suffer or sustain due to non-payment by the Account Holder(s).
26. The Account Holder(s) shall have a right to obtain a copy of his/her/their ledger statement under official seal and signature of the Broker or his authorized representative on a monthly basis and otherwise as and when required by the Account Holder(s)' at a reasonable cost to the Account Holder(s). In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within 1 (one) day of receipt of the ledger statement to remove such discrepancy.
27. The Account Holder (s) shall operate the account and execute transactions himself/herself/themselves unless the Account Holder(s) authorize Mr./Ms./ _____ I. D. No. _____ (Authorized Person) to transact in the account in which event the transactions shall be executed by the Authorized Person on behalf of the Account Holder(s). All transactions executed by the Authorized Person shall be binding upon the Account Holder(s). The Broker shall upon receipt of instructions from the Account Holder or the Authorized Person is entitled to purchase or sell, the commodities and deal in and engage in transactions in commodities upon the instructions of the Account Holder(s) and/or his/her/their Authorized Persons, as provided in Clause 17 hereinabove.
28. The Broker shall be responsible to append a list of his authorized traders and designated employees, who can deal with the Account Holder(s), with this Account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect. The Account Holder(s) shall not deal with any person at the Broker's office, except with the Broker's key personnel. The Broker shall not be responsible for any dealings between the Account Holder(s) and any unauthorized person.
29. The Account Holder(s) shall pay such commission at such rates and on such basis as the Broker may from time to time advise to the Account Holder(s) in writing, in accordance with prescribed rates stipulated by the Exchange or at such rates as the Broker may decide within the limits stipulated by the Exchange. Besides, the Brokers may also authorized to collect any levies, charges, taxes, rates, duties, including central excise duties, sales tax, etc. on each transaction as may be levied by the Federal, Provincial or Local Government(s), the Commission and/or the Exchange. In case any withholding tax is applicable on payments to be made to the Account Holder(s), the same shall be withheld in accordance with the pertinent regulations.

Account Holder

Broker

30. The Broker shall not disclose the information of the transactions of the Account Holder(s) to any third party and shall maintain the confidentiality of this information. However, in case any appropriate Court, Tribunal, Exchange, the Commission, the State Bank, the Investigating Agencies (such as NAB, FIA, ANF, etc.) or the Federal or Provincial or Local Government(s) as the case may be, in exercise of its/their powers under the law require(s) any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever.
- Provided however that the Broker shall be allowed to share the details of the Account Holder(s) as mentioned in the Account Holder(s) registration form or any other information pertaining to the Account Holder(s) with parties / entities other than when required under law with the express permission of the Account Holder(s).
31. In case of merger of the Broker's corporate membership with another entity, subject to the condition that the beneficial ownership remain the same, the agreement and conditions laid down herein above shall remain effective, unless otherwise mutually agreed by the parties.
32. Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier/registered post/fax/Email) or by hand subject to receipt/acknowledgment, as per the medium chosen by the Account Holder(s) in the title page of this Account Opening Form. The onus of proving that the e-mail has been received by the recipient shall be on the sender sending the mail. The Broker may, however, at its discretion, insist upon a particular mode of receiving instructions from the Account Holder(s) in one of the above mentioned modes of communication and shall be further at a liberty to record, tape or in any other manner store such instructions. Any voice recording made by the Broker shall constitute evidence of the communication so recorded for such instructions.
33. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in writing. The Account Holder(s) further undertake(s) to promptly notify the Broker in writing of any change in the List of Authorized Person(s), as set out in this Account Opening Form. No change thereto shall be effective and the Broker shall be entitled to rely on the information pertaining to the Authorized Person(s) and the particulars, as recorded with the Broker without incurring any liability for doing so, until such time that the Broker is so notified in writing along with the credentials and specimen signature(s) of the replacement Authorized Person(s).
34. In the event of failure or refusal to effect the delivery against purchase contract by any Broker of the pertinent Exchange through whom the Broker may have purchased the commodities or refusal to accept delivery against any sales contract by any Broker of the said Exchange through whom the Broker may have sold the commodities, the Broker shall not be liable for any damages, costs or legal expenses which the Account Holder(s) may suffer or sustain and, in any such event, Regulations of the Exchange shall at all times prevail and shall be binding upon the parties.
35. The Broker shall not be liable for any fraud, forgery, mis-declaration or any other act or omission on the part of any Account Holder(s) and the contracts shall be purchased or sold at the sole risk of the Account Holder(s) with no obligation on part of the Broker.
36. Trade Obligations: The Account Holder(s) shall accept all trades executed, irrespective of the fact that the order is executed partially or in full, on the Exchange.
37. Account Holder(s) shall be liable to pay all taxes as may be applicable under the Federal and/or Provincial tax laws including sales tax, if applicable, in connection with deliveries and purchase of commodities against the open positions at the expiration of contracts.
38. The Account Holder(s) acknowledge(s) that the Broker has a general right of set-off in respect of any and all monies or sums of the Account Holder(s) or indicated in any account maintained by the Broker as being to the credit of the Account Holder(s) and that such right may be exercised at the discretion of the Broker upon non-payment or other default on part of the Account Holder(s) and in such manner as the Broker deems appropriate. The Account Holder(s) agrees and acknowledges that the Broker may dispose of any commodities or any other property of the Account Holder(s) at such time and prices as deemed appropriate by the Broker in its sole and unfettered discretion in order to recover amounts due to the Broker. The Account Holder(s) hereby authorizes the Broker to make such dispositions on its behalf and from the proceeds thereof to deduct/settle/ adjust/realize all sums that are or may become due and/or payable to the Broker from time to time.

Account Holder

Broker

39. In case the Account Holder(s) is/are Foreigner Resident, Foreigner Non-Resident and Non-Resident Pakistani, permission from the government of Pakistan and/or the State Bank of Pakistan shall be obtained by the Account Holder(s), if required under any laws, Rules or Regulations.
40. The Account can be closed by mutual consent, upon at least one month prior written notice by one party to the other. Upon service of such notice, no further transactions of commodities will be executed by the Broker on Account of the Account Holder(s), except that all pending orders shall be executed and all settlement shall be made. This is without prejudice to the right of the Broker to close the Account and to square off the Account Holder(s)' position and recover all out standings, dues, losses, etc. without any prior notice in event of non-payment or breach of any of the terms and conditions of this Agreement by the Account Holder(s). The Account Holder(s) shall continue to be liable for any shortfall.
41. Whenever any difference arises between Broker and his Account Holder(s) on the other hand or between Brokers and their Authorized Representatives, or between any Broker's Authorized Representative and the Broker's Account Holder(s) in connection with the trade or transaction or contracts on the Exchange, or anything incidental hereto, it should be referred to Arbitration in accordance with the Regulation of the Exchange.
42. I / We have read the Risk Disclosure Document appended hereto and understand the trading & risks involved in the trading of these instruments and am/are fully responsible for my/our dealings in these instruments.
43. I / We shall not, either acting alone or in concert with others, directly or indirectly, hold and control excess number of permitted contracts as fixed from time to time by the Exchange.
44. I / We shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly I / We will have exercised in excess of the commodity wise Position Limits of permitted commodity futures contracts as may be fixed from time to time by the Exchange with the approval of the Commission.
45. I / We, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexure and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.
46. I / We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above from any sources deemed appropriate by the Broker.

Signature of Account holder		
Name:	Signature:	Dated:
Name:	Signature:	Dated:

For and on behalf of Broker		
Name:	Designation:	Dated:
Signature:		

Witness 1:

Witness 2:

Name: _____ **Name:** _____

CNIC#: _____ **CNIC#:** _____

Account Holder

Broker

Enclosures - for Individuals

1. Attested copies of Computerized National Identity Card of the applicant.
2. Attested copies of Computerized National Identity Cards of the Nominee(s) (if applicable)
3. Attested copies of passports of the applicant, or Nominee(s) (in case of non-residents)
4. Copy of the letter of authorization from the Account Holder(s) of the person authorized to trade in the Account (if other than the account holder).
5. A list of Transaction fee, Commission to be charged by the Broker and other charges to be levied.
6. Copy of Income tax return

Enclosures - for Companies

1. Attested copies of Memorandum and Articles of Association/ Partnership deed and Certificate of Incorporation.
2. Board of Directors' Resolution.
3. List of Authorized Directors/Officers, who would operate the Account with attested copies of their CNICs.
4. Specimen Signature Cards.
5. Details of promoters/partners/key manager personnel of the company/firm
6. Copies of annual report of last 3 years
7. Paid-up Capital as DD-MM-YY

Account Holder

Broker

Guidelines for Customers of Futures Brokers

DO'S	DON'TS
<ol style="list-style-type: none"> 1. Verify the authenticity of a Broker and its branches from the list of registered brokers from PMEX website (https://www.pmax.com.pk/existing-Treholders/). 2. Do Your research before deciding to invest your money in the future market. 3. Carefully read and understand the terms and conditions along-with Risk Disclosure Document. 4. Ensure that all information is accurately filled in the Account Opening Form and a signed copy of the form is retained for the future reference. 5. In case of any change in information provided in the Account Opening Form, immediately communicate in writing to Broker. 6. Only deposit payments to PMEX as per automated Direct Funds Model through cross cheque/Pay Order/RTGS (Over the counter – OTC) or online transfer (Sub-Collection Account- SCA) from your own bank account registered with PMEX. 7. Ensure that Broker sends daily, weekly, monthly account balance and activity statements to know the trade activity and cash balances in the trading account. 8. Ensure that SMS alerts for deposits, withdrawals and trades are received on mobile number registered with PMEX. 9. Approach PMEX in case of any complaint that remains unresolved by the Broker. 	<ol style="list-style-type: none"> 1. Do not deal with Brokers or their branches not registered with PMEX. 2. Do not give wrong, contradictory or incomplete information in the Account Opening Form 3. Do not give cash or issue cross cheque, pay order, demand draft or any other instrument in the name of Broker, or any of its employee/authorized representative. 4. Do not deposit payments in cash in your account. 5. Do not deposit payments through third party cheque or online transfer from third party account. 6. Do not get misled by alluring advertisements, rumors, hot tips or the promises of assured returns by the Brokers or their authorized representatives. 7. Do not invest/deposit more funds than you can afford to lose. 8. Do not share personal ID and password of trading account provided by the exchange with the Brokers or their authorized representatives. 9. Do not execute any trade on advice/direction of the Broker or any of its employee/authorized representative. 10. Do not enter incorrect information while filling out deposit slip (Over the counter – OTC) or adding Sub-Collection Account (Online Transfer) during funds deposit. Any claim due to any error by the customer or banks shall not be considered/entertained by PMEX. 11. Do not surrender the right of receiving cash and trade balances reports via email and SMS. 12. Do not start trading before reading and understanding the terms and condition and Risk Disclosure Document. 13. Do not give deposit by whatever name called, to any Broker or any of its employee/ authorized representative against fixed or guaranteed returns on deposits as the same is illegal and any claim in respect of such deposits would not be considered/entertained by PMEX.

Account Holder Signature

Broker

AUTO LIQUIDATION ADDENDUM



(Addendum to the Special Terms and Conditions contained in Topline Securities Limited ("TSL") Commodities Futures Trading Account Opening Form)

("The Account Holder") has executed with TSL Commodities Futures Trading Standardized Account Opening Form ("SAOF") on 20 in connection with the purchase and sale of Commodity Future Contracts and trading in Commodities Futures, including commodities futures contracts, options on commodities, options on futures contracts and forward or leverage contracts and any similar instruments which may be purchased or sold or traded in (collectively referred to as "Commodity Contracts"), by or through TSL for Account Holder's account at Pakistan Mercantile Exchange Limited ("PMEX") in accordance with the Rules and the Regulations of PMEX. All other provisions of the SAOF shall remain in full force and effect

It is TSL's policy to have an auto liquidation activated in each account, to safe guard clients from excessive losses resulting from drastic market changes.

1. The Auto Liquidation function is set between 20%-25% of margin requirements or value of client open positions in all the contracts. In the event that the Account Holder's open position equals or is below 20%-25% of the total exposure in the open positions of one or all the contracts, then TSL may auto-liquidate all of the positions in the account and settle, close or cancel the pertinent Commodity Contract(s). The Auto-Liquidation Mechanism will send offsetting market orders directly to the appropriate electronic clearing network of PMEX or market maker; resulting in the closing of all open positions for the Account Holder's account.
2. The Account Holder acknowledges and agrees to his account being auto liquidated at the current market rate prevailing at the time of liquidation. If positions are unable to be offset due to market conditions, the Account Holder shall still remain liable for his/her positions and market risk in his/her account. Provided however, TSL does not guarantee or assure that the open position would stand liquidated since auto-liquidation Mechanism is subject to reasons and factors beyond the reasonable control of TSL. Further, the Account Holder shall be responsible to pay any debit balance that may result from his/her account being auto liquidated and shall not question or challenge the auto-liquidation due to any reasons whatsoever.
3. TSL has a right to increase at its sole discretion, the margin and/or auto-liquidation function rate(s) with or without prior notice to the Account Holder. In such a case the front office will inform their trader/sales person(s) to update the said changes to their clients via email or via recorded lines in the next 48 hours.
4. Principal Risk Factors associated with Auto-Liquidation. TSL can liquidate an account without prior notice to the Account Holder. This is especially the case in auto-liquidation. There are several risk factors associated with auto liquidation which the Account Holder hereby accepts. For instance, an account is automatically liquidated if TSL has received wrong data from the PMEX, or that there is a key punch error in recording the data. TSL is not responsible for wrong data it receives from PMEX or from market maker, nor is TSL responsible for late, lost, misdirected, undelivered, incomplete, illegible or unintelligible orders; unavailable network connections; failed, incomplete, garbled or delayed computer transmissions; keypunch errors; online failure or other technical malfunctions or disturbances. TSL shall also not be responsible if the positions cannot be squared up to Auto Liquidation Mechanism due to circumstances beyond its control. If the account value changes overnight, the account may be auto liquidated upon the opening of the market. Market volatility could cause an account to be auto-liquidated on short or relatively no notice to the Account Holder. All other risks associated with trading, are present even though TSL may exercise its rights to auto-liquidate.
5. This Auto Liquidation Addendum shall be supplemental to and not in derogation of the terms and conditions contained in the SAOF, which shall continue to remain in full force and effect amended as above.

The undersigned agrees, acknowledges, and understands the foregoing and agrees to be bound by the terms of this Addendum.

Account Holder Signature

Broker

RISK DISCLOSURE DOCUMENT

THIS DOCUMENT SHOULD BE READ BY EACH AND EVERY PROSPECTIVE CLIENT BEFORE ENTERING INTO COMMODITY FUTURES TRADING AND SHOULD BE READ IN CONJUNCTION WITH REGULATIONS OF THE PAKISTAN MERCANTILE EXCHANGE ("PMEX").

PMEX has not passed the merits of participating in this trading segment nor has PMEX passed the adequacy or accuracy of this disclosure document. This brief statement does not disclose all of the risks and other significant aspects of trading. In light of the risks, you should undertake such transactions only if you understand the nature of the Futures Contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Risk of loss in trading in Commodity Futures Contracts can be substantial. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances. Futures trading thus require not only the necessary financial resources but also the financial and emotional temperament. In case of any consequences or loss in the Futures segment, the Client shall be solely responsible for such loss and the Exchange shall not be responsible for the same and it will not be open for any Client to take the plea that no adequate disclosure was made or he was not explained the full risk involved by the Broker. The Client will be solely responsible for the consequences and no contract can be rescinded on that account.

RISKS INVOLVED IN TRADING IN FUTURES CONTRACTS.

Effect of "Leverage" or "Gearing"

The amount of margin is small relative to the value of the Commodity Futures Contract so the transactions are 'leveraged' or 'geared'.

Commodity Futures trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in Futures carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in Commodity Futures Contracts and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or the whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

1. Commodity Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the Settlement price. If the settlement price has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.
2. If you fail to deposit mark to market losses and additional margin by the deadline or if an outstanding debt occurs in your account, the Broker may, without any further notice to the Client, liquidate a part of, or the whole position, in order to bring the margin to the required level. In this case, you will be liable for any losses incurred due to such closeouts.
3. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
4. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
5. You must ask your Broker to provide the full details of the Commodity Futures Contracts you plan to trade i.e., the contract specifications and the associated obligations and ensure that your Broker takes no positions without your express written authorization if you deem it necessary.

Risk-reducing orders or strategies

The placing of certain orders (e.g., "stop-loss" orders, or "stop-limit" orders), which are intended to limit losses to certain amounts, may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as "spread" positions, may be as risky as taking simple "long" or "short" positions.

Suspension or restriction of trading and pricing relationships

Market conditions (e.g., illiquidity) and/or the operation of the rules of certain markets (e.g., the suspension of trading in any contract or contact month because of price limits or "circuit breakers") may increase the risk of loss due to inability to liquidate/offset positions.

Deposited cash and property

You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property that has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the Broker, the same shall be subject to arbitration as per the Regulations of the Exchange.

Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

Trading facilities

The Exchange offers electronic trading facilities, which are computer-based systems for order routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or Broker firms. Such limits may vary; you should ask the firm with which you deal for details in this respect.

This document does not disclose all of the risks and other significant aspects involved in trading on a Futures market. The Client should therefore study Futures trading carefully before becoming involved in it.

UNDERTAKING

I, the applicant, hereby acknowledge that I have received this Risk Disclosure Document and have read and understood the nature of all risks and other contents and information provided in this document.

Customer Signature
(If Corporate, or other signatory,
attest with Company Seal)

Broker Signature.

UNDERTAKING

I, the customer, hereby acknowledge that I have received this Risk Disclosure Document and have read and understood the nature of all risks and other contents and information provided in this document. Date: _____

FATCA FORM (To be filled by the client (s))

Name: _____

Country of Residence: _____

Country of Birth: _____

CNIC/ OC/NICOP: _____

Country of Incorporation (For entities): _____

Please confirm the following

Yes No

Are you a U. S. Resident

Are you a U. S Citizen

Do you hold a U.S. Permanent Resident Card (Green Card)

Are you a Resident / Citizen of any other country (Please specify)

- -

Are you Dual National (Please specify what nationality you hold)

- -

Are you a Resident of any country other than Pakistan (Please specify)

- -

Do you have any tax obligation in a country other than Pakistan (Note: If "YES" then please specify the list of confirm along with its respected tax number, social security by number, or local equivalent)

Are you a U. S. Owned Entity/any other country (Please specify) I/We hereby _____ confirm the information provided above is true, accurate and complete.

I/We hereby provide my/our consent to Topline Securities Ltd or any of its affiliates to disclose and furnish and share information pertaining to my/ our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.

I/'W We also authorize Topline Securities ltd to deduct withholding tax from my/ our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required according to applicable laws, regulations, agreements with regulators or authorities and directives.

I/We shall indemnify and hold Topline Securities Ltd harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of disclosing, furnishing and sharing any information with any domestic or overseas regulators or tax authorities.

I/We agree and undertake to notify the Topline Securities Ltd within thirty (30) calendar days if there is a change in any information which we have provided above."

Signatures:

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Topline Securities Limited

8th Floor, Horizon Tower, Plot 2/6 Block-3, Clifton, Karachi Pakistan

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

INDIVIDUAL

(Form to be filled preferably in BLOCK LETTERS)

A. IDENTITY DETAILS OF APPLICANT									
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport^): Mr. / Mrs. / Ms.									
2a. Father's / Husband's Name:					2b. Mother's Maiden Name:				
3. a. Nationality:		b. Marital status:		<input type="checkbox"/> Single		<input type="checkbox"/> Married		c. Status: <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident	
d. Place of Birth:		e. Gender:		<input type="checkbox"/> Male		<input type="checkbox"/> Female			
4. a. CNIC/ SNIC/NICOP/ARC/POC No:									
b. Expiry date:		c. issue date:				Life Time:			
5. Passport details: ^ (For a foreigner or a non-resident Pakistani)		Passport Number:				Place of Issue:			
		Date of Issue:				Date of Expiry:			
6. Date of Birth									
B. ADDRESS DETAILS OF APPLICANT									
1.(a)Mailing Address: (Address should be different from authorized intermediary business address except for employees of authorized intermediary)									
		City/Town/Village:		Province/State:		Country:			
(b) Tel. (Off.):*		(c) Tel. (Res.):*		(d) Mobile**:		(e) Email**:			
Specify the proof of address submitted for mailing address^:									
2. (a)Permanent Address: (mandatory for all applicants- fill out if different from mailing address)									
		City/Town/Village:		Province/State:		Country:			
(b) Tel. (Off.):*		(c) Tel. (Res.):*		(d) Mobile:		(e)Email (If any)			
Specify the proof of address submitted for permanent address^:									
C. OTHER DETAILS									
1. Gross Annual Income Details (please specify):									
<input type="checkbox"/> Below Rs. 100,000		<input type="checkbox"/> Rs. 100,001 - Rs. 250,000		<input type="checkbox"/> Rs. 250,001 - Rs. 500,000		<input type="checkbox"/> Rs. 500,001 - Rs. 1,000,000		<input type="checkbox"/> Rs. 1,000,001 - Rs. 2,500,000	
<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	
2. Source of Income:									
3. (a) Occupation: [Please tick (✓) the appropriate box]		<input type="checkbox"/> Agriculturist		<input type="checkbox"/> Business		<input type="checkbox"/> Housewife		<input type="checkbox"/> Household	
		<input type="checkbox"/> Retired Person		<input type="checkbox"/> Student		<input type="checkbox"/> Business Executive		<input type="checkbox"/> Industrialist	
		<input type="checkbox"/> Professional		<input type="checkbox"/> Service		<input type="checkbox"/> Govt. /Public Sector		<input type="checkbox"/> Others (Specify)	
(b) Name of Employer / Business: (Include symbol if employer listed company)				(c) Job Title / Designation:			(d) Department:		
(e) Address of Employer / Business:									
D. BANK DETAILS/ E-WALLET									
Bank / E-Wallet Name:									
IBAN / E-Wallet No									
Bank Name:					IBAN No.:				
E-Wallet Provider Name:					E-Wallet Number:				
E. DECLARATION									
<p>– I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.</p> <p>– I hereby, unconditionally and irrevocably, declare, confirm and acknowledge having read in full and understood the relevant terms and conditions attached as an Annexure to this KYC Application Form duly provided to me by the Authorized Intermediary at the time of filing of this KYC Application Form.</p> <p>– I hereby acknowledge that I was informed by the Authorized Intermediary at the time of filing this KYC Application Form that these terms and conditions are prescribed under CKO Regulations, 2017 and are also available on the website of CKO, further, I have no doubt or concern that the terms and conditions shared with me by the Authorized Intermediary are any different from the ones specified in CKO Regulations, 2017 and available an CKO's website.</p>									
Signature of the Applicant			Date: _____(dd/mm/yyyy)			Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport (Only applicable if Applicant signature is different)			
FOR OFFICE USE ONLY									
<p>– I hereby confirm and acknowledge having provided in full the relevant terms and conditions attached as an Annexure to this KYC Application Form to the Customer at the time of filing of this KYC Application Form.</p> <p>– I hereby confirm that I have informed the Customer at the time of filing this KYC Application Form regarding the availability of these terms and conditions in CKO Regulations, 2017 and on the website of CKO, I further confirm and acknowledge that I have no doubt or concern that the terms and conditions shared with Customer by me are not updated and has any difference when compared with the terms and conditions specified in CKO Regulations, 2017 and available at CKO's website.</p>									
Authorized Signatory			Date			Seal/Stamp of the Authorized Intermediary			

* Optional

** For NICOP/ARC/POC/Passport, Email is mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional. In case of SNIC where country of stay is not Pakistan, email will be mandatory.

*** IBAN / E-Wallet Number shall be mandatory for all Customers except for those who have provided an undertaking for exclusion from IBAN requirement due to any exception available under applicable laws, rules, regulations etc. or where permitted by CKO for reasons to be recorded.

**TERMS AND CONDITIONS FORMING MANDATORY PART OF KYC APPLICATION
FORM FOR INDIVIDUAL AND KYC APPLICATION FORM FOR CORPORATES AS
PRESCRIBED UNDER ANNEXURE II AND ANNEXURE III OF THESE REGULATIONS**

Terms & Conditions of the KYC Application Form:

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2020.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form. KYC application form shall be submitted electronically for Online Account Opening of Individual Pakistani Customer by Authorized Intermediary that is a Professional Clearing Member or a Securities Broker.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Customer agrees that verification against KYC information provided by Customer and Authorized Intermediaries, shall be performed by CKO as per CKO Regulations and such verifications shall include verification of KYC information through linked services such as RAAST, 1-Link, PMD, NADRA, etc.
10. The Customer agrees that KYC information provided by Customer at the time of onboarding shall be shared with CDC in pursuance of provisions prescribed by the Securities & Exchange Commission of Pakistan with respect to Central Gateway Portal managed by CDC.
11. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
12. CKO has absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
13. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
14. These terms and conditions shall be governed by the laws of Pakistan.

* The terms and conditions will be part of the Online Account Form for Individual Pakistani Customers.

Signature of Applicant

Authorized Signatory

COMMODITIES MINIMUM COMMISSION STRUCTURE

CONTRACT	SYMBOL	CONTRACT SIZE	PRICE QUOTATION	TICK SIZE	PMEX FEES %	TOPLINE CHARGES (PKR)	MARGINS %	SETTLEMENT
METALS								
Gold	GOMOZ	0.001Oz	USD / TOZ	USD 0.001	0.009	25	2.75%	Cash
Gold	GO1OZ	1Oz	USD / TOZ	USD 0.10	0.009	50	2.75%	Cash
Gold	GO10 OZ	10 Oz	USD / TOZ	USD 0.10	0.009	350	2.75%	Cash
Gold	GO100 OZ	100 Oz	USD / TOZ	USD 0.10	0.009	2000	2.75%	Cash
Silver	SL10 OZ	10 Oz	USD / Per Oz	USD 0.00	0.009	40	5.75%	Cash
Silver	SL100 OZ	100 Oz	USD / Per Oz	USD 0.00	0.009	150	5.75%	Cash
Silver	SL500 OZ	500 Oz	USD / Per Oz	USD 0.00	0.009	500	5.75%	Cash
Silver	SL5000 OZ	5000 Oz	USD / Per Oz	USD 0.00	0.009	5000	5.75%	Cash
Palladium	PALDIUM 100	100 Oz	USD / TOZ	USD 0.10	0.009	3000	6.25%	Cash
Copper	COPPER	1000 pounds	US\$/ Pound	USD 0.00	0.009	200	5.25%	Cash
Copper	COPPER 25K	25000 pounds	US\$/ Pound	USD 0.00	0.009	3000	5.25%	Cash
Platinum	PLATINUM 5	5 Oz	USD / TOZ	USD 0.10	0.009	250	4.75%	Cash
Platinum	PLATINUM 50	50 Oz	USD / TOZ	USD 0.10	0.009	1500	4.75%	Cash
ENERGY								
Crude Oil	CRUDE10	10 US bbl	USD / Per US bbl	USD 0.01	0.009	50	5.75%	Cash
Crude Oil	CRUDE100	100 US bbl	USD / Per US bbl	USD 0.01	0.009	350	5.75%	Cash
Crude Oil	CRUDE1000	1000 US bbl	USD / Per US bbl	USD 0.01	0.009	2500	5.75%	Cash
Brent Oil	Brent10	10 US bbl	USD / Per US bbl	USD 0.01	0.009	50	5.50%	Cash
Brent Oil	Brent100	100 US bbl	USD / Per US bbl	USD 0.01	0.009	350	5.50%	Cash
Brent Oil	Brent1000	1000 US bbl	USD / Per US bbl	USD 0.01	0.009	2500	5.50%	Cash
Natural Gas	NGAS 1K	1000 mmbtu	usd/mmbtu	USD 0.00	0.009	750	10.50%	Cash
Natural Gas	NGAS 10K	10,000 mmbtu	usd/mmbtu	USD 0.00	0.009	4000	10.50%	Cash
PHYSICAL / DELIVERABLE								
Tola Gold*	TOLAGOLD	10 Tola	PKR / Per Tola	PKR 1	PKR 166.25	150	25%	Cash/Delivery
Milli Tola	MTOLAGOLD	0.001 Tola	PKR / Per Tola	PKR 1	PKR 1.14996	1	105%	Cash/Delivery
CURRENCIES								
EUR/USD	GOLD (EUR/USD)	10000 units	Exchange Rate	1bps	0.009	300	1.75%	Cash
GBP/USD	GOLD (GBP/USD)	10000 units	Exchange Rate	1bps	0.009	300	2.00%	Cash
USD/JPY	GOLD (USD/JPY)	10000 units	Exchange Rate	1bps	0.009	300	2.25%	Cash
AUD/USD	GOLD (AUD/USD)	10000 units	Exchange Rate	1bps	0.009	300	2.25%	Cash
USD/CHF	GOLD (USD/CHF)	10000 units	Exchange Rate	1bps	0.009	300	1.75%	Cash
USD/CAD	GOLD (USD/CAD)	10000 units	Exchange Rate	1bps	0.009	300	1.50%	Cash
EUR/GBP	GOLD (EUR/GBP)	10000 units	Exchange Rate	1bps	0.009	300	1.25%	Cash
EUR/JPY	GOLD (EUR/JPY)	10000 units	Exchange Rate	1bps	0.009	300	1.25%	Cash
GBP/JPY	GOLD (GBP/JPY)	10000 units	Exchange Rate	1bps	0.009	300	2.25%	Cash
CHF/JPY	GOLD (CHF/JPY)	10000 units	Exchange Rate	1bps	0.009	300	1.25%	Cash
AUD/JPY	GOLD (AUD/JPY)	10000 units	Exchange Rate	1bps	0.009	300	2.00%	Cash
EUR/CAD	GOLD (EUR/CAD)	10000 units	Exchange Rate	1bps	0.009	300	1.25%	Cash
EUR/AUD	GOLD (EUR/AUD)	10000 units	Exchange Rate	1bps	0.009	300	1.50%	Cash
EUR/CHF	GOLD (EUR/CHF)	10000 units	Exchange Rate	1bps	0.009	300	1.00%	Cash
GBP/CHF	GOLD (GBP/CHF)	10000 units	Exchange Rate	1bps	0.009	300	1.25%	Cash
AUD/CAD	GOLD (AUD/CAD)	10000 units	Exchange Rate	1bps	0.009	300	1.25%	Cash
INDICES								
S&P 500	SP 500	Value/ Per \$	USD 0.25	USD 0.25	0.009	75	3.25%	Cash
DJIA 30	DJ 30	Value/ Per \$	USD 1.00	USD 1.00	0.009	350	2.75%	Cash
NASDAQ 100	NSDQ 100	Value/ Per \$	USD 0.25	USD 0.25	0.009	175	4.25%	Cash
2NASDAQ 100	2NSDQ 100	Value/ Per \$	USD 0.25	USD 0.50	0.009	500	4.25%	Cash
NIKKEI (JPYEQTY1)	JPYEQT1	Value/ Per \$	USD 5.00	USD 5.00	0.009	500	2.75%	Cash
NIKKEI (JPYEQTY5)	JPYEQT5	Value/ Per \$	USD 5.00	USD 25.00	0.009	5000	2.75%	Cash
AGRI PRODUCTS								
Cotton	ICOTTON	5000 pounds	1 Pound	USD 0.01	0.009	350	5.25%	Cash
Cotton 50k	ICOTTON 50K	50000 pounds	1 Pound	USD 0.01	0.009	3390	5.25%	Cash

Note:

All Information contained herein can be changed with or without notice.

*PMEX Fees includes SECP fee and Investor Protection Fund (IPF), additional 13% S.S.T is charged on TPL Commission. Insurance and Storage Charges: 1% per annum is charge on the value of Mini and Tola gold holdings.

Trader Id:
A/c Holder Signature:



Best Local
Brokerage
House 2015-16,
FY2020



Best Local Brokerage
House
Brokers Poll 2011-14,
2016-21



Best
Brokerage
House
2018,19-20



Best
Research
House
2019-20



Best
Brokerage
House
2019-21