

AGREEMENT WITH ACCOUNT HOLDER FOR SECURITIES TRADING VIA KITS/VTRADE

This agreement is made at Karachi on _____, between _____ CNIC _____ Email _____ and Cell No. _____. (Hereinafter called "Account Holder") and **Topline Securities Limited**, TREC Holder/ Broker of Pakistan Stock Exchange Limited having its registered office at Room No. 801, Horizon Tower, block 3, Clifton, Karachi (thereinafter referred to as broker) through its authorized persons;

WHEREAS:

1. The Pakistan Stock Exchange Limited (Exchange) provides the facilities for trading in securities to the broker in accordance with the applicable law and rules and regulation framed by the Exchange for the purpose and for doing so maintains necessary infrastructure and has also developed an automated system to enable the broker of the Exchange and our account holders to execute trades electronically through internet system. The account holder will agree to ensure compliance requirements to maintain IT infrastructure requirements, rules and regulation of the Exchange.
2. The broker provided to the account holder necessary operational training to use KITS/VTRADE system of the Exchange.
3. The broker has assigned the trading limit to account holder amounting RS. _____ Or % of its credit balance maintained with the broker in its account holder account holder agree for the said limit assigned by the broker and has no reservation over it.
4. The account holder will ensure and provide initial margins, other applicable margins and margin calls within 24 hours where there will be any shortfall in the said margins. The broker will communicate margin calls intimation via email to the registered email ID of the account holder.
5. The broker hereby provided information, education and training to the account holder for the following matters related to KITS/VTRADE operational affairs;
 - a. Basic explanation of securities trading; including definitions of common terms used on the trading screen;
 - b. A general statement and information regarding the manner, in which orders are accepted, processed, settled and cleared via the Internet;
 - c. That the account holder is aware and have a knowledge of various risks of securities trading, including the risk of system outages and failures and any alternative means of placing orders;
 - d. That the broker provides training to the account holder about the procedures to cancel pending orders during a system failure;
 - e. The account holder have a knowledge of rules and regulations affecting inter-alia account holder broker relationship, arbitration procedure
6. That the account holder hereby solely responsible for trades executed through KITS/VTRADE system of the Exchange. That it is expressly understood by the account holder that all the trades executed by himself on the trading system of the Exchange through KITS/VTRADE shall be liable for honoring all such trades. All such trades executed by the account holder through KITS/VTRADE shall be subject to applicable laws, rules and directives of the SECP, rules & regulation of the Exchange presently in force and as may be framed or modified hereinafter, which shall continue to remain binding on him.

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Account Holder Signature

Broker

7. The account holder will ensure compliance for all security related procedures and protocols including the following;
 - a. Use anti-virus software
 - b. Use a personal firewall I package
 - c. Use current versions of software and operating systems (and keep them patched updates)
 - d. Secure wireless network
 - e. Choose strong password and change them regularly
 - f. Use a unique ID and Passwords and maintain the confidentiality thereof.
 - g. Protect against identity theft
 - h. Empty Temporary Internet files or cache folder when finished
 - i. Test system for vulnerabilities
 - j. Be prepared for problems and outages

8. All risks connected and involved with Electronic/Online Trading will be assumed fully by the account holder. Neither the Broker nor any directors or officers or the Exchange would be responsible or liable in any manner for any losses or damages that may be suffered by the account holder, including those due to the misuse of the Account Holder(s)' Password or PIN, hacking of lines, outages and slowdowns in the Internet connection, breakdown of broker system and other third-party service breakdown and system error whether software-related or hardware-related and piracy of the account holder information and affairs by unscrupulous persons.

9. The broker may at any time and from time to time require Additional Margin in the Account (in cash or Securities) before executing any Orders or undertaking any transactions through Online Trading Facility on account of the Account Holder. The amount and timing may vary depending on factors solely at broker discretion. The broker shall have the right to liquidate the account holder trading position(s) if its the Account Margin is insufficient at any time.

10. In case of any other instructions of the account holder including (i) change of postal address, (ii) Email address and/or (iii) PIN Code, written request along with signature of account holder are mandatory.

11. For online trading, acceptable mode of communication between the account holder and the Broker shall be through E-mail only, which is the medium agreed between the Broker and account holder. The onus of proving that the E-mail has been received by the recipient shall be on the sender sending the mail.

The Broker may, however, at its discretion, shall be further at a liberty to record, tape or in any other manner store telephonic conversation with the Account Holder(s). Any voice recording made by the Broker shall constitute evidence of the communication so recorded for such instructions. The account holders hereby read, understand and agree over the all clauses of this agreement for securities trading via KITS/VTRADE.



Account Holder Signature

Witness 1

Broker

Witness 2

Name: _____
 CNIC: _____

Name: _____
 CNIC: _____