


TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2023

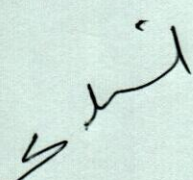
	Note	2023 September 30 Un-audited Rupees	2023 June 30 Audited Rupees
ASSETS			
Non-current assets			
Property and equipment		147,438,429	150,077,748
Intangible assets		5,200,000	5,200,000
Long term deposits		2,618,251	2,633,121
Long term investment		209,269,502	207,660,133
		<u>364,526,182</u>	<u>365,571,002</u>
Current assets			
Trade debts - considered good net		520,471,331	140,866,753
Loans and advances		1,288,786	874,201
Taxation-net		5,358,158	5,941,280
Trade deposits and short term prepayments		52,815,757	42,397,601
Other receivables		2,538,675	7,781,257
Short term investments		427,331,631	466,637,923
Cash and bank balances		246,661,470	438,705,101
		<u>1,256,465,808</u>	<u>1,103,204,116</u>
Total assets		<u>1,620,991,990</u>	<u>1,468,775,118</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
150,000,000 (2021: 150,000,000 at Rs.2 each) ordinary shares of Rs.2 each		<u>300,000,000</u>	<u>300,000,000</u>
Issued, subscribed and paid up capital		150,000,000	150,000,000
Unappropriated profit		1,133,144,249	1,070,906,231
Total equity		<u>1,283,144,249</u>	<u>1,220,906,231</u>
LIABILITIES			
Non-current liabilities			
Deferred taxation		1,503,360	1,503,360
Current liabilities			
Trade and other payables	5	334,442,332	245,339,300
Taxation-net of provision		-	-
Short term borrowings - secured		-	-
Mark-up accrued		1,902,050	1,026,228
		<u>336,344,381</u>	<u>246,365,527</u>
Total liabilities		<u>337,847,741</u>	<u>247,868,887</u>
Total equities and liabilities		<u>1,620,991,990</u>	<u>1,468,775,118</u>
CONTINGENCIES AND COMMITMENTS			
		-	-

MC 
Chief Executive Officer


Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT(UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	Note	2023 Rupees September 30	2022 Rupees September 30
Operating revenue		142,474,722	75,645,429
Capital gain on sale of investments - net		7,446,439	4,464,950
Gain on remeasurement of investments at fair value through profit or loss		6,513,514	3,285,945
		156,434,675	83,396,325
Operating and administrative expenses		(89,653,599)	(43,381,176)
Operating profit		66,781,076	40,015,149
Finance cost		(2,017,498)	(3,787,356)
		64,763,578	36,227,793
Other income		14,416,726	7,831,168
Profit before taxation		79,180,302	44,058,961
Taxation		(16,942,285)	(9,995,852)
Profit for the year		62,238,018	34,063,109
Earnings per share - basic and diluted		0.83	0.45



 Chief Executive Officer



 Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	Issued, Subscribed and paid up capital	Unappropriated Profit	Total
		----- Rupees -----	
		Restated	
Balance as at June 30, 2022	150,000,000	970,789,614	1,120,789,614
<i>Total comprehensive income for the period</i>	-	34,063,109	34,063,109
Balance as at September 30, 2022	<u>150,000,000</u>	<u>1,004,852,723</u>	<u>1,154,852,723</u>
Balance as at June 30, 2023	150,000,000	1,070,906,231	1,220,906,231
<i>Total comprehensive income for the period</i>	-	62,238,018	62,238,018
Balance as at September 30, 2023	<u>150,000,000</u>	<u>1,133,144,249</u>	<u>1,283,144,249</u>

MS

Chief Executive Officer

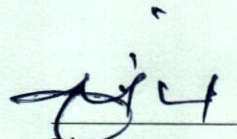
Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	2023 Rupees September 30	2022 Rupees September 30
Profit for the year	62,238,018	34,063,109
Other comprehensive income	-	-
Total comprehensive income for the year	<u>62,238,018</u>	<u>34,063,109</u>

ms 

Chief Executive Officer



Director

TOPLINE SECURITIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)
For the Quarter ended September 30, 2023

1 Status and Nature of Business

Topline Securities Limited (the Company) was incorporated in Karachi as a Private Limited company on June 27, 2001 under the Companies Ordinance, 1984. The company's private limited status was converted into a Public Limited Company on April 07, 2016 by the Securities and Exchange Commission of Pakistan. The registered office of the Company is situated at 8th Floor, Horizon Tower, Plot 2/, Block -3, Clifton Karachi. The company is holder of Trading Right Entitlement Certificate ("TREC") of Pakistan Stock Exchange Limited. The principal activities of the Company is to carry on the business of stock brokerage, underwriting, consultancy, book building and advisory services.

2 Basis of Preparation

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance 1984. Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Ordinance, 1984. Whenever the requirements of the Companies Ordinance, 1984 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984 or the requirements of the said directives take precedence.

3 Significant Accounting Policies

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2023.

4 Accounting Estimates and Judgments

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2023.

5 Trade and other payables

Clients payables
 Accrued expenses
 Other payables

Un-audited September 30,2023	Audited June 30,2023
101,639,986	95,338,015
52,152,819	43,651,982
180,649,527	106,349,303
<u>334,442,332</u>	<u>245,339,300</u>

6 Disclosure under Regulation 34 of Securities Brokers (Licensing and Operations) Regulations, 2016 as at September 30, 2023

- 6.1 The total value of client securities held under the participant of the company are Rs.8,078,069,489.
 6.1 The value of client securities pledged with the financial institutions are Rs.260,190,683
 6.1 During the period the company has earned dividend income of Rs.16,184,407 (2022:6,596,354)
 6.2 There is no change in shareholding during this period.
 6.3 Receivables are accounted for on settlement date accounting method.

7 Rearrangement and Reclassification

The corresponding figures have been rearranging and reclassified, wherever consider necessary for the purpose of comparison and better presentation. Following reclassification have been made in these financial statements;

Reclassification from

Dividend and Income from Govt Securities

Reclassification to

Operating revenue

Rs.

9,038,028

7 General

Figures have been rounded off to the nearest rupee.

MS

Chief Executive Officer

Director