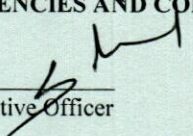


TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS AT SEPTEMBER 30, 2022

	Note	2022 September 30 Un-audited Rupees	2022 June 30 Audited Rupees
ASSETS			
Non-current assets			
Property and equipment		154,849,100	157,516,484
Intangible assets		5,200,000	5,200,000
Long term deposits		1,624,196	2,621,116
Long term Investment		90,650,771	90,099,507
		<u>252,324,067</u>	<u>255,437,107</u>
Current assets			
Trade debts - considered good net		575,305,500	333,743,173
Loans and advances		873,784	659,142
Trade deposits and short term prepayments		85,002,326	19,749,192
Other receivables		3,642,577	10,447,149
Short term investments		586,557,834	464,493,800
Cash and bank balances		262,482,981	343,420,017
		<u>1,513,865,002</u>	<u>1,172,512,473</u>
Total assets		<u>1,766,189,069</u>	<u>1,427,949,581</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
150,000,000 (2021: 150,000,000 at Rs.2 each) ordinary shares of Rs.2 each		<u>300,000,000</u>	<u>300,000,000</u>
Issued, subscribed and paid up capital		150,000,000	150,000,000
Unappropriated profit		1,004,852,723	970,789,614
		<u>1,154,852,723</u>	<u>1,120,789,614</u>
Total equity		<u>1,154,852,723</u>	<u>1,120,789,614</u>
LIABILITIES			
Non-current liabilities			
Deferred taxation		358,253	358,253
Current liabilities			
Trade and other payables	5	411,925,671	208,287,793
Taxation-net of provision		3,974,593	1,648,824
Short term borrowings - secured		191,348,746	94,992,163
Mark-up accrued		3,729,084	1,872,935
		<u>610,978,093</u>	<u>306,801,714</u>
Total liabilities		<u>611,336,346</u>	<u>307,159,967</u>
Total equities and liabilities		<u>1,766,189,069</u>	<u>1,427,949,581</u>

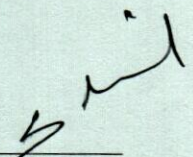
CONTINGENCIES AND COMMITMENTS

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Chief Executive Officer


Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT(UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	Note	2022 Rupees September 30	2021 Rupees September 30
Operating revenue		60,318,013	144,510,875
Capital gain on sale of investments - net		4,464,950	4,544,101
Gain on remeasurement of investments at fair value through profit or loss		3,285,945	57,598
		68,068,908	149,112,574
Operating and administrative expenses		(43,381,176)	(74,129,927)
Operating profit		24,687,732	74,982,647
Finance cost		(3,787,356)	(2,626,868)
		20,900,376	72,355,779
Other income		23,158,585	13,389,695
Profit before taxation		44,058,960	85,745,474
Taxation		(9,995,852)	(20,003,152)
Profit for the year		34,063,109	65,742,322
Earnings per share - basic and diluted		0.45	0.88

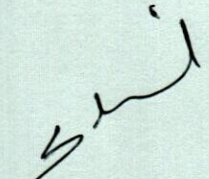

 Chief Executive Officer


 Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	Issued, Subscribed and paid up capital	Unappropriated Profit	Total
		----- Rupees -----	
		Restated	
Balance as at June 30, 2021(audited)	150,000,000	848,743,439	998,743,439
Total comprehensive income for the period	-	65,742,322	65,742,322
Balance as at September 30, 2021 (un-audited)	<u>150,000,000</u>	<u>914,485,761</u>	<u>1,064,485,761</u>
Balance as at June 30, 2022(audited)	150,000,000	970,789,614	1,120,789,614
Total comprehensive income for the period	-	34,063,109	34,063,109
Balance as at September 30, 2022(un-audited)	<u>150,000,000</u>	<u>1,004,852,723</u>	<u>1,154,852,723</u>

M.S


 Chief Executive Officer

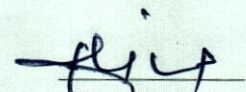

 Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

	2022 Rupees September 30	2021 Rupees September 30
Profit for the year	34,063,109	65,742,322
Other comprehensive income	-	-
Total comprehensive income for the year	<u>34,063,109</u>	<u>65,742,322</u>

ms 

Chief Executive Officer



Director

TOPLINE SECURITIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)
For the Quarter ended September 30, 2022

1 Status and Nature of Business

Topline Securities Limited (the Company) was incorporated in Karachi as a Private Limited company on June 27, 2001 under the Companies Ordinance, 1984. The company's private limited status was converted into a Public Limited Company on April 07, 2016 by the Securities and Exchange Commission of Pakistan. The registered office of the Company is situated at 8th Floor, Horizon Tower, Plot 2/, Block -3, Clifton Karachi. The company is holder of Trading Right Entitlement Certificate ("TREC") of Pakistan Stock Exchange Limited. The principal activities of the Company is to carry on the business of stock brokerage, underwriting, consultancy, book building and advisory services.

2 Basis of Preparation

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance 1984. Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Ordinance, 1984. Whenever the requirements of the Companies Ordinance, 1984 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984 or the requirements of the said directives take precedence.

3 Significant Accounting Policies

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2022.

4 Accounting Estimates and Judgments

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2022

5 Trade and other payables

Clients payables
Accrued expenses
Other payables

Un-audited September 30, 2022	Audited June 30, 2022
256,830,874	112,845,240
14,120,369	35,261,708
140,974,428	60,180,845
<u>411,925,671</u>	<u>208,287,793</u>

6 Disclosure under Regulation 34 of Securities Brokers (Licensing and Operations) Regulations, 2016

- 6.1 The Company has earned dividend income amounting Rs.6,596,354 (2021:Rs.255,562) during this period.
6.2 There is no change in shareholding during this period.
6.3 Receivables are accounted for on settlement date accounting method.

7 General

Figures have been rounded off to the nearest rupee.

Chief Executive Officer

Director