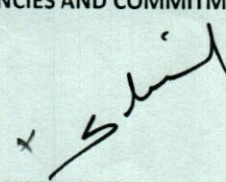


TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2023

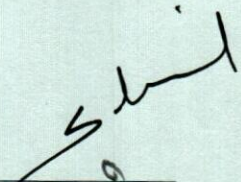
	Note	2023 December 31 Un-audited Rupees	2023 June 30 Audited Rupees
ASSETS			
Non-current assets			
Property and equipment		144,283,086	150,077,748
Intangible assets		5,200,000	5,200,000
Long term deposits		2,644,869	2,633,122
Long term investment(PIBs)		210,878,872	207,660,133
		<u>363,006,827</u>	<u>365,571,003</u>
Current assets			
Trade debts - considered good net		468,870,875	140,866,753
Loans and advances		905,417	874,201
Taxation-net		-	5,941,280
Trade deposits and short term prepayments		188,045,388	42,397,601
Other receivables		3,345,241	7,781,257
Short term investments		698,801,286	466,637,922
Cash and bank balances		323,185,526	438,705,101
		<u>1,683,153,733</u>	<u>1,103,204,116</u>
Total assets		<u><u>2,046,160,561</u></u>	<u><u>1,468,775,119</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
150,000,000 (2021: 150,000,000 at Rs.2 each) ordinary shares of Rs.2 each		<u>300,000,000</u>	<u>300,000,000</u>
Issued, subscribed and paid up capital		150,000,000	150,000,000
Reserves		1,220,163,668	1,070,906,231
Total equity		<u>1,370,163,668</u>	<u>1,220,906,231</u>
LIABILITIES			
Non-current liabilities			
Deferred taxation		1,503,360	1,503,360
Current liabilities			
Trade and other payables	5	608,481,255	245,339,300
Taxation-Net		2,206,605	-
Short term borrowings - secured		59,985,968	-
Mark-up accrued		3,819,706	1,026,228
		<u>674,493,533</u>	<u>246,365,529</u>
Total liabilities		<u>675,996,893</u>	<u>247,868,889</u>
Total equities and liabilities		<u><u>2,046,160,561</u></u>	<u><u>1,468,775,119</u></u>
CONTINGENCIES AND COMMITMENTS			

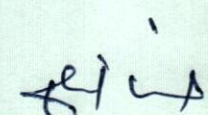

 Chief Executive Officer


 Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT(UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

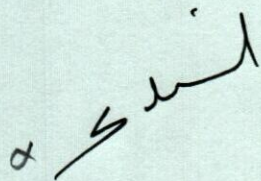
	<u>Half Year Ended December 31,</u>		<u>Quarter Ended December 31,</u>	
	2023	2022	2023	2022
	-----Rupees-----			
Operating revenue	295,061,317	162,316,004	152,586,595	86,670,575
Capital gain on sale of investments - net	31,302,280	21,459,900	23,855,841	16,994,950
Gain on re-measurement of investments-at fair value through profit or loss	5,175,822	5,321,598	(1,337,692)	2,035,653
	<u>331,539,419</u>	<u>189,097,502</u>	<u>175,104,744</u>	<u>105,701,178</u>
Operating and administrative expenses	<u>(169,664,035)</u>	<u>(105,482,849)</u>	<u>(80,010,436)</u>	<u>(62,101,673)</u>
Operating profit	161,875,384	83,614,653	95,094,308	43,599,505
Finance cost	<u>(5,971,880)</u>	<u>(5,015,276)</u>	<u>(3,954,382)</u>	<u>(1,227,920)</u>
Other income	155,903,504	78,599,377	91,139,926	42,371,585
	37,734,245	18,071,398	23,317,519	10,240,230
Profit before taxation	<u>193,637,749</u>	<u>96,670,774</u>	<u>114,457,444</u>	<u>52,611,815</u>
Taxation	(44,380,313)	(19,684,826)	(27,438,028)	(9,688,974)
Profit for the year	<u><u>149,257,437</u></u>	<u><u>76,985,950</u></u>	<u><u>87,019,416</u></u>	<u><u>42,922,841</u></u>
Earnings per share - basic and diluted	<u><u>1.99</u></u>	<u><u>1.03</u></u>	<u><u>1.16</u></u>	<u><u>0.57</u></u>


 Chief Executive Officer

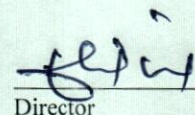

 Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Issued, Subscribed and paid up capital	Unappropriated Profit	Total
	----- Rupees -----		
Balance as at June 30, 2022	150,000,000	970,789,614	1,120,789,614
<i>Total comprehensive income for the period</i>	-	76,985,950	76,985,950
Balance as at December 31, 2022	<u>150,000,000</u>	<u>1,047,775,564</u>	<u>1,197,775,564</u>
Balance as at June 30, 2023	150,000,000	1,070,906,231	1,220,906,231
<i>Total comprehensive income for the period</i>	-	149,257,437	149,257,437
Balance as at December 31, 2023	<u>150,000,000</u>	<u>1,220,163,668</u>	<u>1,370,163,668</u>



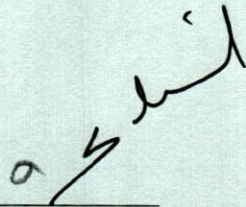
Chief Executive Officer



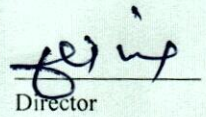
Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	2023 Rupees	2021 Rupees
Profit for the year	149,257,437	76,985,950
Other comprehensive income	-	-
Total comprehensive income for the year	<u><u>149,257,437</u></u>	<u><u>76,985,950</u></u>



Chief Executive Officer



Director

TOPLINE SECURITIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)
For the Half Year Ended December 31, 2023

1 Status and Nature of Business

Topline Securities Limited was incorporated in Karachi as a private limited company on June 27,2001 under the repealed Companies Ordinance,1984. The Company's private limited status was converted into a public limited company on April 07,2016 by the Securities and Exchange Commission of Pakistan. The registered office of the Company is situated at 8th Floor, Horizon Tower ,Plot 2/Block 3,Clifton ,Karachi.

The principal activity of the company is to carry on the business of stockbrokrage,commodity brokrage,underwriting,Consultancy,book building and advisory services.

2 Basis of Preparation

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Act,2017.Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Act,2017.Whenver the requirements of the Companies Act,2017 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companes Act,2017 or the requirements of the said directives take precedence.

3 Significant Accounting Policies

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2023.

4 Accounting Estimates and Judgments

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses.Estimates,assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2023.

5 Trade and other payables

Trade payables
 Accrued expenses
 Other payables

Un-audited December 31,2023	Audited June 30,2023
312,435,143	95,338,015
55,477,508	43,651,982
240,568,605	106,349,303
<u>608,481,255</u>	<u>245,339,300</u>

6 These financial statements were authorized for issue on January 31,2024 by the Board of Directors of the Company.

7 REARRANGEMENT AND RECLASSIFICATION

The corresponding figures have been rearranging and reclassified,wherever consider necessary for the purpose of comparison and better presentation.Following reclassification have been made in these financial statement.

Reclassified from	Reclassified to	Amount (Rs.)
Dividend and Income from Govt Securities	Operating revenue	19,479,841

8 Disclosure under Regulation 34 of Securities Brokers (Licensing and Operations) Regulations,2016 as at December 31,2023

- 8.1 The total value of client securities held under the participant of the company are Rs.10,244,016,275
 8.2 The value of client securities pledged with the financial institutions are Rs.193,275,513
 8.3 During the period the company has earned dividend income of Rs.27,029,917 (2022:Rs.8,307,104)
 8.4 There is no change in shareholding during this period.
 8.5 Receivables are accounted for on settlement date accounting method.

9 General

Figures have been rounded off to the nearest rupee.

Chief Executive Officer

Director