

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2020

	Note	2020 December 31 Un-audited Rupees	2020 June 30 Audited Rupees
ASSETS			
Non-current assets			
Property and equipment		15,435,275	11,265,652
Intangible assets		5,323,211	5,323,211
Long term deposits		3,198,928	3,485,517
		23,957,414	20,074,380
Current assets			
Trade debts - considered good		96,908,551	49,817,119
Receivables against Margin Financing		381,466,833	96,213,459
Receivables against margin trading		49,869,125	22,807,800
Receivables against murabaha share financing		30,098,702	58,203,133
Loans and advances		102,771	253,887
Taxation-net of provision		-	3,285,968
Trade deposits and short term prepayments		221,363,199	97,928,729
Other receivables		1,435,438	3,282,991
Short term investments		644,710,657	277,472,478
Cash and bank balances		332,429,148	405,490,974
		1,758,384,424	1,014,756,538
Total assets		1,782,341,838	1,034,830,917
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
150,000,000 (2016: 150,000,000 at Rs.2 each) ordinary shares of Rs.2 each		300,000,000	300,000,000
Issued, subscribed and paid up capital		150,000,000	150,000,000
Reserves		793,266,819	719,361,209
Total equity		943,266,819	869,361,209
LIABILITIES			
Non-current liabilities			
Deferred taxation		424,246	424,246
Current liabilities			
Trade and other payables	5	536,721,706	164,740,558
Taxation-Net		5,867,311	-
Short term borrowings - secured		294,682,718	-
Mark-up accrued		1,379,039	304,904
		838,650,773	165,045,463
Total liabilities		839,075,019	165,469,709
Total equities and liabilities		1,782,341,838	1,034,830,917
CONTINGENCIES AND COMMITMENTS			
		-	-


 Chief Executive Officer


 Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT(UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	<u>Half Year Ended December 31,</u>		<u>Quarter Ended December 31,</u>	
	2020	2019	2020	2019
	-----Rupees-----			
Operating revenue	160,012,106	107,302,628	80,939,574	83,104,596
Capital gain on sale of investments - net	10,324,915	19,281,540	5,107,084	14,498,079
Gain on re-measurement on HFT portfolio	2,651,621	8,354,474	(3,550,316)	1,813,806
	<u>172,988,642</u>	<u>134,938,642</u>	<u>82,496,342</u>	<u>99,416,481</u>
Operating and administrative expenses	<u>(93,029,759)</u>	<u>(77,353,079)</u>	<u>(46,687,098)</u>	<u>(52,827,379)</u>
Operating profit	79,958,883	57,585,563	35,809,244	46,589,102
Finance cost	<u>(4,473,681)</u>	<u>(6,444,896)</u>	<u>(1,473,013)</u>	<u>(5,262,081)</u>
	75,485,202	51,140,667	34,336,231	41,327,021
Other income	25,912,172	21,990,248	14,023,110	10,424,000
Profit before taxation	<u>101,397,373</u>	<u>73,130,914</u>	<u>48,359,340</u>	<u>51,751,021</u>
Taxation	(27,491,764)	(14,480,962)	(15,500,311)	(11,001,653)
Profit for the year	<u><u>73,905,610</u></u>	<u><u>58,649,953</u></u>	<u><u>32,859,030</u></u>	<u><u>40,749,368</u></u>
Earnings per share - basic and diluted	<u><u>0.99</u></u>	<u><u>0.78</u></u>	<u><u>0.44</u></u>	<u><u>0.54</u></u>


 Chief Executive Officer


 Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	2020 Rupees	2019 Rupees
Profit for the year	73,905,610	58,649,953
Other comprehensive income	-	-
Total comprehensive income for the year	<u>73,905,610</u>	<u>58,649,953</u>



Chief Executive Officer




Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Issued, Subscribed and paid up capital	Unappropriated Profit	Total
	----- Rupees -----		
Balance as at June 30, 2019	150,000,000	587,115,948	737,115,948
<i>Total comprehensive income for the period</i>	-	58,649,953	58,649,953
Balance as at December 31,2019	<u>150,000,000</u>	<u>645,765,901</u>	<u>795,765,901</u>
Balance as at June 30, 2020	150,000,000	719,361,209	869,361,209
<i>Total comprehensive income for the period</i>	-	73,905,610	73,905,610
Balance as at December 31,2020	<u>150,000,000</u>	<u>793,266,819</u>	<u>943,266,819</u>



 Chief Executive Officer



 Director

TOPLINE SECURITIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)
For the Half Year Ended December 31, 2020

1 Status and Nature of Business

Topline Securities Limited was incorporated in Karachi as a private limited company on June 27,2001 under the Companies Ordinance,1984.The Company's private limited status was converted into a public limited company on April 07,2016 by the Securities and Exchange Commission of Pakistan.The registered office of the Company is situated at 8th Floor,Horizon Tower ,Plot 2/Block 3,Clifton ,Karachi.

The principal activity of the company is to carry on the business of stockbrokrage,commodity brokrage,underwriting,Consultancy,book building and advisory services.

2 Basis of Preparation

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Act,2017.Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Act,2017.Whenever the requirements of the Companies Act,2017 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companes Act,2017 or the requirements of the said directives take precedence.

3 Significant Accounting Policies

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2020.

4 Accounting Estimates and Judgments

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses.Estimates,assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2020.

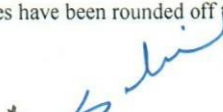
5 Trade and other payables

Trade payables
 Accrued expenses
 Other payables

Un-audited December 31,2020	Audited June 30,2020
325,819,404	103,225,529
22,704,002	37,646,603
188,198,300	23,868,426
<u>536,721,706</u>	<u>164,740,558</u>

6 General

Figures have been rounded off to the nearest rupee.


 Chief Executive Officer


 Director