


TOPLINE SECURITIES LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT DECEMBER 31, 2019

	Note	2019 December 31 Un-audited Rupees	2019 June 30 Audited Rupees
ASSETS			
Non-current assets			
Property and equipment		7,994,058	11,715,209
Intangible assets		5,134,717	5,172,458
Long term deposits		4,033,033	2,584,220
		17,161,808	19,471,887
Current assets			
Trade debts - considered good		91,098,552	85,633,940
Receivables against Margin Financing		139,672,830	104,686,686
Loans and advances		341,076	443,250
Taxation-net of provision		-	6,837,719
Trade deposits and short term prepayments		127,149,116	301,125,697
Other receivables		1,419,622	12,573,031
Short term investments		460,500,432	18,031,514
Cash and bank balances		270,243,949	382,662,142
		1,090,425,577	911,993,979
Total assets		1,107,587,385	931,465,866
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
150,000,000 (2016: 150,000,000 at Rs.2 each) ordinary shares of Rs.2 each		300,000,000	300,000,000
Issued, subscribed and paid up capital		150,000,000	150,000,000
Reserves		645,765,901	587,115,948
Total equity		795,765,901	737,115,948
LIABILITIES			
Non-current liabilities			
Deferred taxation		720,996	720,996
Current liabilities			
Trade and other payables	5	224,876,550	190,982,441
Taxaton-Net		38,305	-
Short term borrowings - secured		80,663,586	-
Mark-up accrued		5,522,048	2,646,481
		311,100,488	193,628,921
Toatal liabilities		311,821,484	194,349,917
Total equities and liabilities		1,107,587,385	931,465,865
CONTINGENCIES AND COMMITMENTS			


 Chief Executive Officer


 Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	<u>Half Year Ended December 31,</u>		<u>Quarter Ended December 31,</u>	
	2019	2018	2019	2018
	-----Rupees-----			
Operating revenue	107,302,628	105,409,286	83,104,596	58,501,156
Capital gain on sale of investments - net	19,281,540	11,678,305	14,498,079	7,519,891
Gain on re-measurement on HFT portfolio	8,354,474	(42,413)	1,813,806	(42,413)
	134,938,642	117,045,178	99,416,481	65,978,634
Operating and administrative expenses	(77,353,079)	(84,211,724)	(52,827,379)	(48,424,652)
Operating profit	57,585,563	32,833,454	46,589,102	17,553,982
Finance cost	(6,444,896)	(2,866,806)	(5,262,081)	(1,278,259)
	51,140,667	29,966,648	41,327,021	16,275,723
Other income	21990248	20,182,691	10,424,000	16,848,752
Profit before taxation	73,130,914	50,149,338	51,751,020	33,124,475
Taxation	(14,480,962)	(14,548,444)	(11,001,653)	(7,883,625)
Profit for the year	58,649,953	35,600,895	40,749,368	25,240,850
Earnings per share - basic and diluted	0.78	0.47	0.54	0.34



Chief Executive Officer



Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	2019 Rupees	2019 Rupees
Profit for the year	58,649,953	35,600,895
Other comprehensive income	-	-
Total comprehensive income for the year	<u><u>58,649,953</u></u>	<u><u>35,600,895</u></u>




Chief Executive Officer



Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	Issued, Subscribed and paid up capital	Unappropriated Profit	Total
	----- Rupees -----		
Balance as at June 30, 2018	150,000,000	445,337,296	595,337,296
<i>Total comprehensive income for the period</i>	-	35,600,895	35,600,895
Balance as at December 31,2018	<u>150,000,000</u>	<u>480,938,191</u>	<u>630,938,191</u>
Balance as at June 30, 2019	150,000,000	587,115,948	737,115,948
<i>Total comprehensive income for the period</i>	-	58,649,953	58,649,953
Balance as at December 31,2019	<u>150,000,000</u>	<u>645,765,901</u>	<u>795,765,901</u>


 Chief Executive Officer


 Director

TOPLINE SECURITIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)
For the Half Year Ended December 31, 2019

1 Status and Nature of Business

Topline Securities Limited was incorporated in Karachi as a private limited company on June 27,2001 under the Companies Ordinance,1984.The Company's private limited status was converted into a public limited company on April 07,2016 by the Securities and Exchange Commission of Pakistan.The registered office of the Company is situated at 8th Floor,Horizon Tower ,Plot 2/Block 3,Clifton ,Karachi.

The principal activity of the company is to carry on the business of stockbrokrage,commodity brokrage,underwriting,Consultancy,book building and advisory services.

2 Basis of Preparation

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Act,2017.Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Act,2017.Whenever the requirements of the Companies Act,2017 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companes Act.2017 or the requirements of the said directives take precedence.

3 Significant Accounting Policies

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2019.

4 Accounting Estimates and Judgments

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses.Estimates,assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2019.

5 Trade and other payables

Trade payables
 Accrued expenses
 Other payables

Un-audited December 31,2019	Audited June 30,2019
135,715,919	103,493,381
32,580,622	42,199,173
56,580,009	45,289,887
<u>224,876,550</u>	<u>190,982,441</u>

6 General

Figures have been rounded off to the nearest rupee.


 Chief Executive Officer


 Director