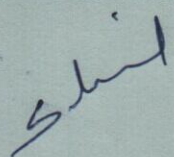
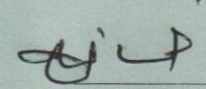


TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2022

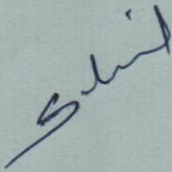
| | Note | 2022 December 31 Un-audited Rupees | 2022 June 30 Audited Rupees |
|---|------|---|--------------------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property and equipment | | 158,108,922 | 157,516,484 |
| Intangible assets | | 5,200,000 | 5,200,000 |
| Long term deposits | | 1,603,212 | 2,621,116 |
| Long term investment | | 91,202,035 | 90,099,507 |
| | | 256,114,169 | 255,437,107 |
| Current assets | | | |
| Trade debts - considered good net | | 433,116,449 | 333,743,173 |
| Loans and advances | | 971,655 | 659,142 |
| Trade deposits and short term prepayments | | 204,113,957 | 19,749,192 |
| Other receivables | | 1,571,922 | 10,447,149 |
| Short term investments | | 518,772,234 | 464,493,800 |
| Cash and bank balances | | 271,104,298 | 343,420,017 |
| | | 1,429,650,515 | 1,172,512,474 |
| Total assets | | 1,685,764,685 | 1,427,949,581 |
| EQUITY AND LIABILITIES | | | |
| Share capital and reserves | | | |
| Authorized capital | | | |
| 150,000,000 (2021: 150,000,000 at Rs.2 each) ordinary shares of Rs.2 each | | 300,000,000 | 300,000,000 |
| Issued, subscribed and paid up capital | | 150,000,000 | 150,000,000 |
| Reserves | | 1,047,775,564 | 970,789,614 |
| Total equity | | 1,197,775,564 | 1,120,789,614 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| Deferred taxation | | 358,253 | 358,253 |
| Current liabilities | | | |
| Trade and other payables | 5 | 463,598,354 | 208,287,792 |
| Taxation-Net | | 667,697 | 1,648,824 |
| Short term borrowings - secured | | 22,191,032 | 94,992,163 |
| Mark-up accrued | | 1,173,786 | 1,872,935 |
| | | 487,630,868 | 306,801,715 |
| Total liabilities | | 487,989,121 | 307,159,968 |
| Total equities and liabilities | | 1,685,764,685 | 1,427,949,581 |
| CONTINGENCIES AND COMMITMENTS | | | |


 Chief Executive Officer

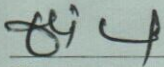

 Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

| | <u>Half Year Ended December 31,</u> | | <u>Quarter Ended December 31,</u> | |
|---|-------------------------------------|---------------------------|-----------------------------------|--------------------------|
| | -----Rupees----- | | | |
| | 2022 | 2021 | 2022 | 2021 |
| Operating revenue | 142,836,163 | 257,830,273 | 82,518,150 | 113,319,398 |
| Capital gain on sale of investments - net | 21,459,900 | 10,465,254 | 16,994,950 | 5,921,153 |
| Gain on re-measurement of investments-at fair value through profit or loss | 5,321,598 | (806,630) | 2,035,653 | (864,228) |
| | <u>169,617,661</u> | <u>267,488,897</u> | <u>101,548,753</u> | <u>118,376,323</u> |
| Operating and administrative expenses | (105,482,849) | (138,619,950) | (62,101,673) | (64,490,023) |
| Operating profit | 64,134,812 | 128,868,947 | 39,447,080 | 53,886,300 |
| Finance cost | (5,015,276) | (4,873,358) | (1,227,920) | (2,246,490) |
| | 59,119,536 | 123,995,589 | 38,219,160 | 51,639,810 |
| Other income | 37,551,239 | 26,629,305 | 14,392,654 | 13,239,610 |
| Profit before taxation | <u>96,670,775</u> | <u>150,624,893</u> | <u>52,611,813</u> | <u>64,879,420</u> |
| Taxation | (19,684,826) | (41,168,947) | (9,688,974) | (21,165,795) |
| Profit for the year | <u><u>76,985,950</u></u> | <u><u>109,455,948</u></u> | <u><u>42,922,840</u></u> | <u><u>43,713,625</u></u> |
| Earnings per share - basic and diluted | <u><u>1.03</u></u> | <u><u>1.46</u></u> | <u><u>0.57</u></u> | <u><u>0.58</u></u> |



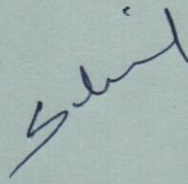
Chief Executive Officer



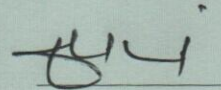
Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

| | 2022 Rupees | 2021 Rupees |
|---|-------------------|--------------------|
| Profit for the year | 76,985,950 | 109,455,947 |
| Other comprehensive income | - | - |
| Total comprehensive income for the year | <u>76,985,950</u> | <u>109,455,947</u> |



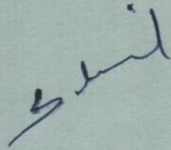
Chief Executive Officer



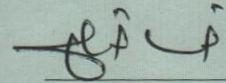
Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

| | Issued, Subscribed and paid up capital | Unappropriated Profit | Total |
|--|---|--------------------------|----------------------|
| | ----- Rupees ----- | | |
| Balance as at June 30, 2021 | 150,000,000 | 848,743,448 | 998,743,448 |
| <i>Total comprehensive income for the period</i> | - | 109,455,947 | 109,455,947 |
| Balance as at December 31,2021 | <u>150,000,000</u> | <u>958,199,395</u> | <u>1,108,199,395</u> |
| Balance as at June 30, 2022 | 150,000,000 | 970,789,614 | 1,120,789,614 |
| <i>Total comprehensive income for the period</i> | - | 76,985,950 | 76,985,950 |
| Balance as at December 31,2022 | <u>150,000,000</u> | <u>1,047,775,564</u> | <u>1,197,775,564</u> |



Chief Executive Officer



Director

TOPLINE SECURITIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)
For the Half Year Ended December 31, 2022

1 Status and Nature of Business

Topline Securities Limited was incorporated in Karachi as a private limited company on June 27,2001 under the repealed Companies Ordinance,1984. The Company's private limited status was converted into a public limited company on April 07,2016 by the Securities and Exchange Commission of Pakistan. The registered office of the Company is situated at 8th Floor, Horizon Tower ,Plot 2/Block 3,Clifton ,Karachi.

The principal activity of the company is to carry on the business of stockbrokage,commodity brokage,underwriting,Consultancy,book building and advisory services.

2 Basis of Preparation

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Act,2017.Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Act,2017.Whenever the requirements of the Companies Act,2017 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companes Act,2017 or the requirements of the said directives take precedence.

3 Significant Accounting Policies

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2022.

4 Accounting Estimates and Judgments

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses.Estimates,assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2022.

5 Trade and other payables

Trade payables
 Accrued expenses
 Other payables

Un-audited
 December
 31,2022

| | |
|--------------------|--------------------|
| 264,898,111 | 112,845,240 |
| 32,043,246 | 35,261,708 |
| 166,656,997 | 60,180,844 |
| <u>463,598,354</u> | <u>208,287,792</u> |

Audited
 June 30,2022

6 These financial statements were authorized for issue on January 26,2023 by the Board of Directors of the Company.

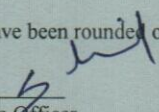
7 REARRANGEMENT AND RECLASSIFICATION

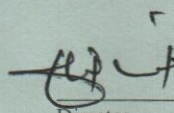
The corresponding figures have been rearranging and reclassified,wherever consider necessary for the purpose of comparison and better presentation.Following reclassification have been made in these financial statement.

| Reclassified from | Reclassified to | Amount (Rs.) |
|---|--|--------------|
| Income from Margin Financing and MTS (Other income) | Income from Margin Financing and MTS (Operating revenue) | 13,050,580 |

8 General

Figures have been rounded off to the nearest rupee.


 Chief Executive Officer


 Director