

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2021

	Note	2021 December 31 Un-audited Rupees	2021 June 30 Audited Rupees
ASSETS			
Non-current assets			
Property and equipment		167,266,271	19,722,136
Intangible assets		5,200,000	5,200,000
Long term deposits		1,637,952	2,670,045
		<u>174,104,223</u>	<u>27,592,181*</u>
Current assets			
Trade debts - considered good net		452,166,416	467,520,670
Loans and advances		264,613	344,583
Trade deposits and short term prepayments		117,314,501	392,927,666
Other receivables		3,108,345	515,242
Short term investments		531,653,780	175,759,344
Cash and bank balances		177,664,551	253,914,070
		<u>1,282,172,206</u>	<u>1,290,981,575</u>
Total assets		<u><u>1,456,276,429</u></u>	<u><u>1,318,573,754</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
150,000,000 (2021: 150,000,000 at Rs.2 each) ordinary shares of Rs.2 each		<u>300,000,000</u>	<u>300,000,000</u>
Issued, subscribed and paid up capital		150,000,000	150,000,000
Reserves		958,199,395	848,743,448
Total equity		1,108,199,395	998,743,448
LIABILITIES			
Non-current liabilities			
Deferred taxation		170,371	170,371
Current liabilities			
Trade and other payables	5	294,778,128	308,963,684
Taxation-Net		400,624	10,638,927
Short term borrowings - secured		50,577,741	-
Mark-up accrued		2,150,171	57,324
		<u>347,906,663</u>	<u>319,659,936</u>
Total liabilities		<u>348,077,034</u>	<u>319,830,307</u>
Total equities and liabilities		<u><u>1,456,276,429</u></u>	<u><u>1,318,573,754</u></u>
CONTINGENCIES AND COMMITMENTS			
		-	-


Chief Executive Officer

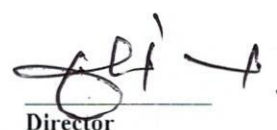

Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	<u>Half Year Ended December 31,</u>		<u>Quarter Ended December 31,</u>	
	2021	2020	2021	2020
	-----Rupees-----			
Operating revenue	244,779,692	160,012,106	107,747,492	80,939,574
Capital gain on sale of investments - net	10,465,254	10,324,915	5,921,153	5,107,084
Gain on re-measurement of investments-at fair value through profit or loss	(806,630)	2,651,621	(864,228)	(3,550,316)
	254,438,316	172,988,642	112,804,417	82,496,342
Operating and administrative expenses	(138,619,950)	(93,029,759)	(64,490,023)	(46,687,098)
Operating profit	115,818,366	79,958,883	48,314,394	35,809,244
Finance cost	(4,873,358)	(4,473,681)	(2,246,490)	(1,473,013)
	110,945,008	75,485,202	46,067,904	34,336,231
Other income	39,679,885	25,912,172	18,811,514	14,023,110
Profit before taxation	150,624,893	101,397,373	64,879,417	48,359,341
Taxation	(41,168,947)	(27,491,764)	(21,165,795)	(15,500,311)
Profit for the year	109,455,947	73,905,610	43,713,623	32,859,030
Earnings per share - basic and diluted	1.46	0.99	0.58	0.44



Chief Executive Officer



Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Issued, Subscribed and paid up capital	Unappropriated Profit	Total
	----- Rupees -----		
Balance as at June 30, 2020	150,000,000	719,361,209	869,361,209
<i>Total comprehensive income for the period</i>	-	73,905,610	73,905,610
Balance as at December 31,2020	<u>150,000,000</u>	<u>793,266,819</u>	<u>943,266,819</u>
Balance as at June 30, 2021	150,000,000	848,743,448	998,743,448
<i>Total comprehensive income for the period</i>	-	109,455,947	109,455,947
Balance as at December 31,2021	<u>150,000,000</u>	<u>958,199,395</u>	<u>1,108,199,395</u>

S. S. Chidambaram

Chief Executive Officer

G. S. Chidambaram

Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	2021 Rupees	2020 Rupees
Profit for the year	109,455,947	73,905,610
Other comprehensive income	-	-
Total comprehensive income for the year	<u>109,455,947</u>	<u>73,905,610</u>



Chief Executive Officer


Director

TOPLINE SECURITIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)
For the Half Year Ended December 31, 2021

1 Status and Nature of Business

Topline Securities Limited was incorporated in Karachi as a private limited company on June 27,2001 under the repealed Companies Ordinance,1984. The Company's private limited status was converted into a public limited company on April 07,2016 by the Securities and Exchange Commission of Pakistan. The registered office of the Company is situated at 8th Floor, Horizon Tower ,Plot 2/Block 3,Clifton ,Karachi.

The principal activity of the company is to carry on the business of stockbrokrage,commodity brokrage,underwriting,Consultancy,book building and advisory services.

2 Basis of Preparation

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Act,2017.Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Act,2017.Whenever the requirements of the Companies Act,2017 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companes Act,2017 or the requirements of the said directives take precedence.

3 Significant Accounting Policies

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2021.

4 Accounting Estimates and Judgments

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses.Estimates,assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2021.

5 Trade and other payables

Trade payables
Accrued expenses
Other payables

Un-audited December 31,2021	Audited June 30,2021
171,037,415	190,327,421
39,740,328	55,787,293
84,000,385	62,848,970
<u>294,778,128</u>	<u>308,963,684</u>

6 These financial statements were authorized for issue on January 31,2022 by the Board of Directors of the Company.

7 General

Figures have been rounded off to the nearest rupee.

Chief Executive Officer

Director