

Topline Market Review

Foreign selling pulled down market by 0.6%
KSE-100 Index -0.6% WoW; Weekly net FIPI US\$ -12.6mn

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Best Local Brokerage House
Brokers Poll 2011-14, 2016-17



Best Local Brokerage House 2015-16

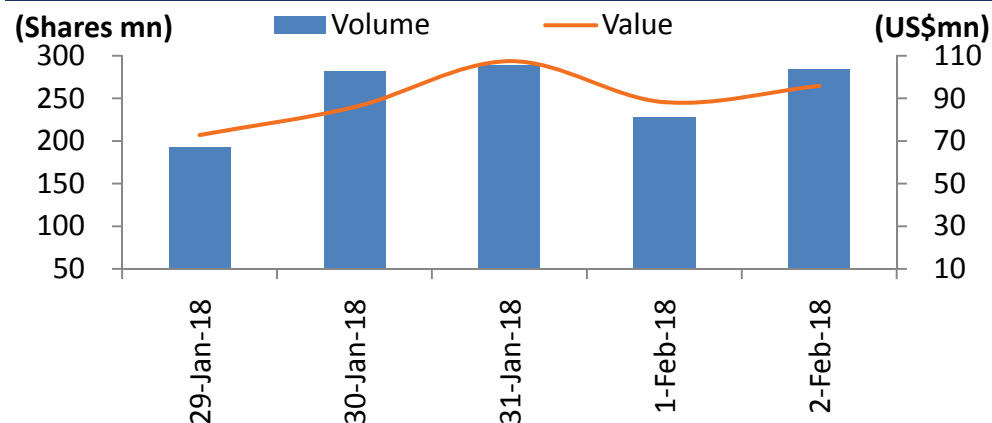
Market closes down slightly by 0.57%

Market Weekly Data

KSE-100 Index	44,301.20
1-Week Change (%)	-0.6%
Market Cap (Rs tn)	9.2
1-Week Change (%)	-0.5%
Market Cap (US\$ bn)	83.0
1-Week Change (%)	-0.5%
1-Week Avg. Daily Vol (shares mn)	255.2
1-Week Avg. Daily Value (Rs bn)	10.0
1-Week Avg. Daily Value (US\$ mn)	90.1

Source: PSX

KSE Volume & Value



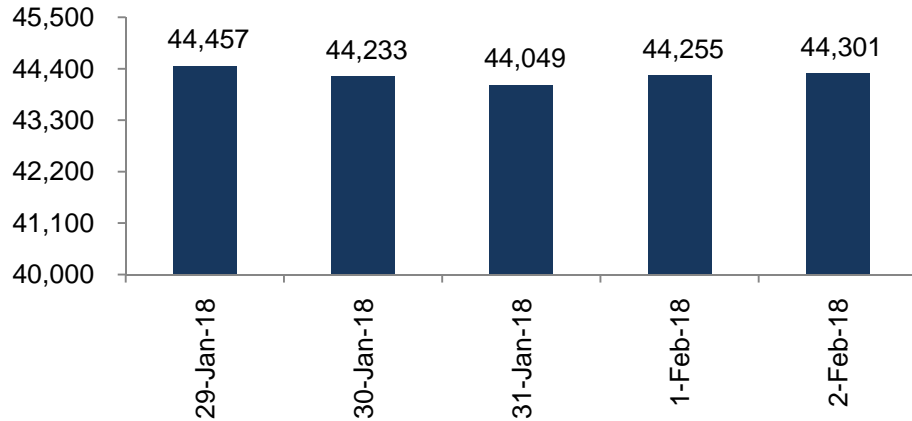
Source: PSX

- KSE-100 index witnessed volatility in the outgoing week. Discount rate hike by SBP, oil prices sustaining ~US\$65/bbl (near 3-Year high) and decent earnings season were overshadowed by foreign selling through out the week. However, consistent buying especially in last two days of the week by local value buyers sensing that the market has been pulled down to bargain levels, supported the market to close at 44,298 points, down 253points (-0.57%), marginally lower on WoW basis.
- Traded volume were down 7% whereas traded value was down 22% during the week.
- On the sector front; Pharmas gained 5% followed by Refinery and Glass & Ceramics gaining 4% each. On the other hand, Textile & Weaving dropped 6%, followed by Tobacco declining by 5 % and Cements sliding by 2% in outgoing week.
- Foreigners were net sellers of US\$12.6mn worth of shares during the week vs. buying of US\$12.4mn during the last week. On the local front, Banks were net sellers of US\$12.1mn whereas Individuals were net buyers of US\$6.3mn.

Important News, Views & Corporate Announcements

- National Accountability Bureau (NAB) has allowed record statements of the foreign witnesses via video link in Avenfield reference against Sharif family. Announcing the reserved verdict, Justice Mohammad Bashir has directed to approach Robert Radley and Raja Akhtar through video link. During the hearing, lawyer of ex-prime minister Nawaz Sharif and his daughter Maryam Nawaz also submitted their exemption pleas for today, assuring that his clients will appear in next proceeding. Subsequently, the court adjourned the hearing till February 6.
- Chief Justice of Pakistan Mian Saqib Nisar on Friday took suo motu notice of an "anti-judiciary" speech made by PML-N leader Daniyal Aziz. The court, in its notice, did not specify which speech by the PML-N leader had caught the judges' attention. Aziz has been asked to appear before the court on February 7 to face contempt of court proceedings.
- The Islamabad High Court issued notices to the ministries of petroleum, finance and Oil and Gas Regulatory Authority (OGRA) on a petition filed against the recent increase in fuel prices. Justice Shaukat Aziz Siddiqui directed the respondents to file their responses in a week, warning that a decision will be given without taking their point of view if a reply is not received. The court then adjourned proceedings on the case until February 12.
- The Foreign Office (FO) on strongly rejected accusations of Pakistan supporting the Afghan Taliban and Haqqani network, and said the country will not allow its land to be used against any of its neighbors. In the weekly press briefing, FO spokesperson Dr Mohammad Faisal said Pakistan strongly rejects accusations of supporting the Afghan Taliban and the Haqqani network and opposes terrorism in any shape and form. Pakistan has been rendering continuous sacrifices for the cause of global peace.
- Dawood Hercules (DAWH) informed the exchange that it has accepted an offer received from Mega Conglomerate (MC) (private) pursuant to which MC has agreed to purchase the entire shareholding of Hub Power Company (HUBC) of 172.6mn share (14.91%) of HUBC issued and paid –up capital for Rs 106.50 /share. Valuing the transaction at Rs 18.4bn.

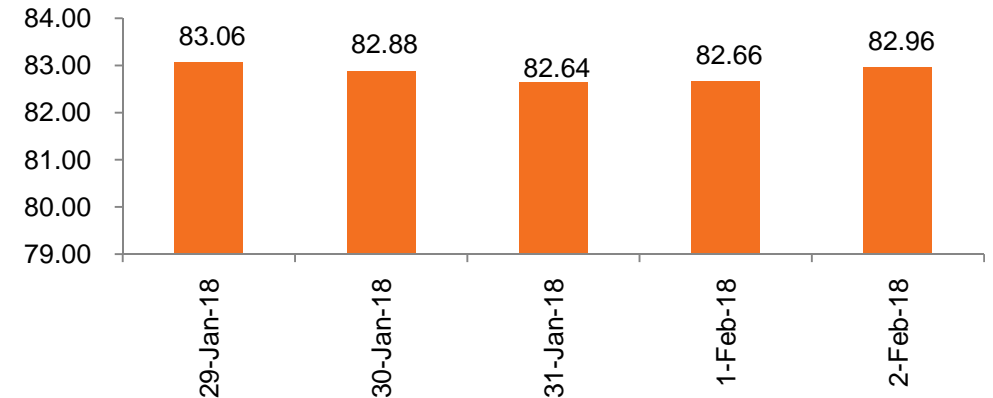
KSE-100 Index



Source: PSX

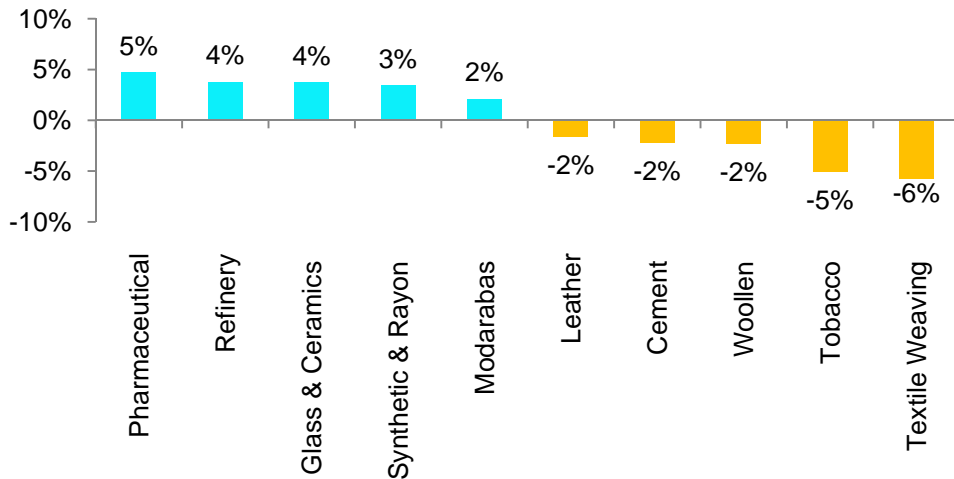
KSE Market Capitalization

(US\$bn)



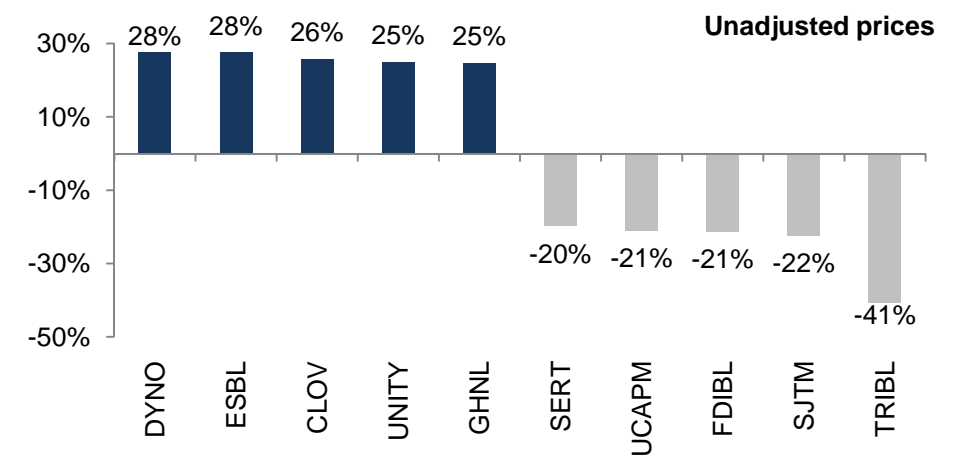
Source: PSX

Market Cap. Sector-wise Return: Top 5 Gainer / Loser of the week



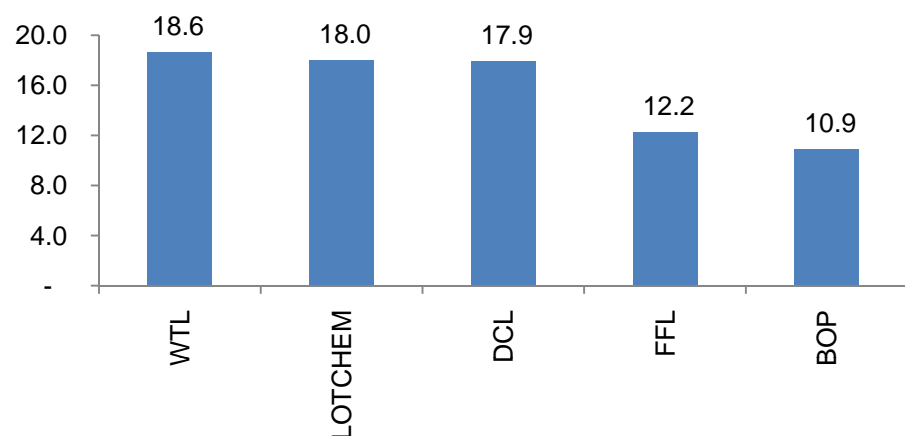
Source: PSX

All Share Index: Top 5 Gainer / Loser of the week



Source: PSX

Top 10 Average Volume Leaders



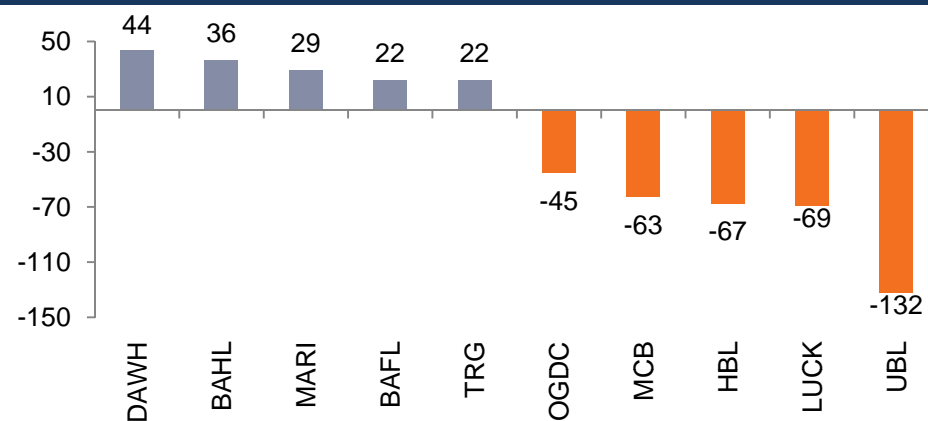
Source: PSX

Foreign: G.Buy, G.Sell & Net Sector-wise During the Week (28-30th)

(US\$m)	Gross Buy	Gross Sell	Net
Oil and Gas Exploration Companies	3.2	(6.9)	(3.7)
Fertilizer	2.8	(5.9)	(3.2)
Cement	8.8	(9.0)	(0.2)
Food and Personal Care Products	1.2	(1.5)	(0.2)
Textile Composite	2.0	(0.8)	1.2
Technology and Communication	1.3	(1.5)	(0.2)
Power Generation and Distribution	0.4	(1.2)	(0.7)
Commercial Banks	12.0	(15.5)	(3.4)
Oil and Gas Marketing Companies	1.0	(0.9)	0.1
All other Sectors	10.4	(12.6)	(2.2)
Total	43.2	(55.8)	(12.6)

Source: NCCPL

Top 10 KSE-100 Index Points Contributors



Source: PSX

Foreign: Buying, Selling & Net During the Week

	Gross Buy	Gross Sell	Net
29-Jan-18	7.7	(11.1)	(3.4)
30-Jan-18	8.5	(9.2)	(0.7)
31-Jan-18	10.9	(16.0)	(5.1)
1-Feb-18	6.3	(10.5)	(4.1)
2-Feb-18	9.7	(9.0)	0.7
Weekly	43.2	(55.8)	(12.6)
Month to Date	16.1	(19.5)	(3.4)
Year to Date	329.8	(247.5)	82.3

Source: NCCPL

Local Banks: G.Buy, G.Sell & Net Sector-wise During the Week

(US\$m)	Gross Buy	Gross Sell	Net
Cement	1.8	(4.5)	(2.8)
Fertilizer	1.7	(3.1)	(1.4)
Food	0.1	(0.3)	(0.2)
Oil and Gas Expl.	0.3	(5.0)	(4.7)
Oil and Gas Mark.	1.3	(1.4)	(0.1)
Power	1.4	(2.1)	(0.7)
Banks	4.9	(3.5)	1.4
Telecom	0.4	(0.3)	0.1
Textile	0.4	(0.8)	(0.4)
Other Sectors	4.7	(8.0)	(3.2)
Total	16.9	(29.0)	(12.1)

Source: NCCPL

Local Funds: G.Buy, G.Sell & Net Sector-wise During the Week

(US\$m)	Gross Buy	Gross Sell	Net
Cement	4.7	(4.8)	(0.2)
Fertilizer	2.5	(0.9)	1.7
Food	0.4	(0.3)	0.0
Oil and Gas Expl.	4.9	(2.6)	2.3
Oil and Gas Mark.	1.7	(1.7)	0.0
Power	2.4	(1.5)	0.8
Banks	8.8	(8.7)	0.1
Telecom	0.4	(0.0)	0.4
Textile	0.9	(0.9)	(0.0)
Other Sectors	8.6	(10.4)	(1.8)
Total	35.2	(31.9)	3.3

Source: NCCPL

Local Banks: G.Buy, G.Sell & Net During the Week

(US\$ mn)	Gross Buy	Gross Sell	Net
29-Jan-18	3.5	(11.4)	(7.9)
30-Jan-18	3.9	(5.2)	(1.3)
31-Jan-18	2.9	(4.7)	(1.7)
1-Feb-18	4.2	(3.3)	0.9
2-Feb-18	2.4	(4.5)	(2.1)
Weekly	16.9	(29.0)	(12.1)
Month to Date	6.6	(7.7)	(1.2)
Year to Date	79.9	(131.0)	(51.1)

Source: NCCPL

Local Mutual Funds: G.Buy, G.Sell & Net During the Week

(US\$ mn)	Gross Buy	Gross Sell	Net
29-Jan-18	10.8	(4.5)	6.4
30-Jan-18	3.1	(6.4)	(3.3)
31-Jan-18	7.7	(9.7)	(2.0)
1-Feb-18	6.3	(5.0)	1.3
2-Feb-18	7.2	(6.4)	0.9
Weekly	35.2	(31.9)	3.3
Month to Date	13.6	(11.4)	2.2
Year to Date	200.7	(210.5)	(9.7)

Source: NCCPL

Board Meetings & AGM

Board Meetings				
S. No	Company	DATE	Pakistan Time	Venue
1	Tandlianwala Sugar Mills Ltd	Monday, February 05, 2018	02:00 p.m.	Lahore
2	Synthetic Products Enterprises	Tuesday, February 06, 2018	04:30 p.m.	Lahore
3	Cherat Cement Company	Wednesday, February 07, 2018	03:00 p.m.	Karachi
4	Sakrand Sugar Mills Limited	Wednesday, February 07, 2018	03:00 p.m.	Karachi
5	Baluchistan Wheels Limited	Thursday, February 08, 2018	11:00 a.m.	Karachi
6	Century Paper & Board Mills	Thursday, February 08, 2018	03:30 p.m.	Karachi
7	Cherat Packaging Limited	Thursday, February 08, 2018	10:30 a.m.	Karachi
8	Engro Fertilizers Limited	Thursday, February 08, 2018	09:30 a.m.	Karachi
9	Engro Foods Limited	Friday, February 09, 2018	03:00 p.m.	Karachi
10	Unicap Modaraba	Monday, February 12, 2018	11:30 a.m.	Karachi
11	Thatta Cement Company Ltd	Monday, February 12, 2018	11:00 a.m.	Karachi
12	NetSol Technologies Limited	Monday, February 12, 2018	03:00 p.m.	Lahore
13	Dynea Pakistan Limited	Wednesday, February 14, 2018	03:00 p.m.	Karachi
14	Shabbir Tiles & Ceramics Ltd	Thursday, February 15, 2018	10:00 a.m.	Karachi
15	Tri-Pack Films Limited	Friday, February 16, 2018	11:00 a.m.	Karachi
16	Fauji Cement Company	Monday, February 19, 2018	10:30 a.m.	Rawalpindi
17	Agriauto Industries Limited	Wednesday, February 21, 2018	11:00 a.m.	Karachi
18	Kot Addu Power Company Ltd	Thursday, February 22, 2018	09:30 a.m.	Kot Addu
19	Pakistan International Container Terminal	Friday, February 23, 2018	11:30 a.m.	Karachi
20	Kot Addu Power Company Ltd	Friday, February 23, 2018	10:00 a.m.	Lahore
21	Indus Motor Company Limited	Friday, February 23, 2018	10:00 a.m.	Karachi
22	Unilever Pakistan Foods Ltd	Monday, February 26, 2018	02:30 p.m.	Karachi
23	Olympia Mills Ltd	Tuesday, February 27, 2018	11:00 a.m.	Karachi

Source: PSX

Shareholder Meetings				
S. No	Company	DATE	Pakistan Time	Venue
1	Picic Insurance #	Tuesday, February 06, 2018	09:00 a.m.	Karachi
2	Engro Polymer & Chemicals #	Wednesday, February 07, 2018	03:00 p.m.	Karachi
3	MCB Bank Limited #	Saturday, February 10, 2018	11:00 a.m.	Lahore
4	ICI Pakistan Ltd. #	Friday, February 16, 2018	11:00 a.m.	Karachi
5	The Linde Pakistan #	Friday, February 16, 2018	09:30 a.m.	Karachi
6	Murree Brewery Co. #	Thursday, February 22, 2018	10:00 a.m.	Rawalpindi
7	P.I.C.T #	Saturday, February 24, 2018	10:30 a.m.	Karachi
8	Pak.Int.Con.Ter.Ltd #	Saturday, February 24, 2018	10:30 a.m.	Karachi
9	Shahtaj Sugar Mills	Monday, February 26, 2018	11:00 a.m.	Karachi
10	Packages Ltd. #	Monday, February 26, 2018	10:30 a.m.	Karachi

Source: PSX

EOGM

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Buy	Stock will outperform the average total return of stocks in universe
Neutral	Stock will perform in line with the average total return of stocks in universe
Sell	Stock will underperform the average total return of stocks in universe

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Market Weight	= Weight in KSE-100 Index
Under Weight	< Weight in KSE-100 Index

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