

Topline Market Review

KSE-100 Index: 44,067 (-312pts/-0.7%)

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Six straight bearish session, Index lost 0.7% today

KSE-100

Key Numbers

KSE-100 Index (May 8, 2018)	44,066.96
Change (Points)	(311.56)
Change (%)	-0.70%
YTD (Since Dec 29, 2017)	8.9%
KSE Mkt Cap. (Rs bn)	9,096
KSE Mkt Cap. (US\$ bn)	78.7
Total Volume (shares mn)	153.5
Total Value (Rs bn)	6.7
Total Value (US\$ mn)	58.2
Total Future Value (Rs bn)	1.9
Total Future Value (US\$ mn)	16.4

Source: PSX

Top 10 Traded Stocks

Symbol	Value (US\$mn)	Vol. (mn shares)	Closing (Rs)	Change (Rs)	Change
DGKC	3.4	2.8	141.2	(3.8)	-2.7%
POL	2.8	0.5	684.1	3.1	0.5%
EPCL	2.6	8.2	36.7	0.5	1.4%
PAEL	2.3	6.3	42.5	0.5	1.1%
SSGC	2.2	7.3	34.2	(1.8)	-5.0%
HBL	2.1	1.4	178.0	(1.5)	-0.8%
UNITY	2.1	7.9	30.2	(1.6)	-4.9%
BAFL	2.0	4.7	49.9	(0.9)	-1.7%
FFL	1.9	6.1	35.9	0.4	1.2%
SNGP	1.8	2.0	105.3	(3.9)	-3.6%

Source: PSX

- Pakistan equities fell for the sixth straight session where investors sentiments are getting hammered as revenue/relief measures presented in budget are revisited by various committees/authorities. Moreover, absence of any macro side development & rising political noise is also keeping away investors from market. The index has now lost around 1,476 points or 3% in the last six trading session.
- Banking sector performance too remained bearish for sixth session, as market expects weaker 2018 earnings outlook due to 1) provisioning of international operations, 2) continuation of super tax, and 3) increase in pension obligations of the banks.
- Fertilizer sector couldn't sustained its last day performance, where local urea prices improved Rs100/bag. Resultantly, FFC lost 2% today followed by Fatima 1%.
- Top 5 scrips including MCB (-2.3%), FFC (-2.2%), SNGP (-3.5%), HBL (-0.8%) & ENGRO (-1%) contributed 132pts to the index decline whereas stocks including MARI (+2.8%), POL (+0.5%), JLIICL (+3.5%), NATF (+2.3%) & ISL (+0.8%) added 40pts to the index.

- Avengeon (AVN) notified exchange regarding grant of non exclusive rights to company as a distributor of Siemens Schweiz AG for Comfort Systems and Products and Fire Safety Systems and Products.
- Agritech Limited (AGL) notified exchange about the board's grant to continue the plant and equipment preservation and passivation currently being undertaken in the absence of feed gas.
- Pakistan Tehreek-e-Insaf (PTI) spokesperson Fawad Chaudhry confirmed that the lawmakers from South Punjab who had parted ways with the ruling Pakistan Muslim League-Nawaz (PML-N) are all set to join the PTI.
- The accountability court on Tuesday sought more time from the Supreme Court to conduct the trial on references filed by the National Accountability Bureau (NAB) against members of the Sharif family.
- The Supreme Court (SC) on Tuesday wrapped up the Katas Raj suo motu case after the cement factories put forward a proposal that they would find an alternative water source and pay for the water they use until then.
- SC suspended the Senate membership of former finance minister Ishaq Dar after he failed to appear before the court today. Dar's lawyer informed the court that he was unwell which is why he had been unable to appear before the court.
- Alibaba Group has bought the entire share capital of Rocket Internet's South Asian e-commerce platform Daraz Group, Rocket Internet said on Tuesday.
- SC ordered the federal government, Federal Board of Revenue and provinces to submit a written response in one week over the high taxes charged by mobile phone service operators in the country. The orders were given as a three-member bench headed by Chief Justice of Pakistan Justice Saqib Nisar took up its suo motu notice.

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Neutral	Stock will perform in line with the average total return of stocks in universe
Sell	Stock will underperform the average total return of stocks in universe

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Market Weight	= Weight in KSE-100 Index
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