

Topline Market Review

KSE-100 Index: 43,268 (+355pts/+0.83%)

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Value stocks build up today's momentum

KSE-100		Top 10 Traded Stocks					
Key Numbers		Symbol	Value (US\$m)	Vol. (mn shares)	Closing (Rs)	Change (Rs)	Change
KSE-100 Index (Jun 4, 2018)	43,268.29	SNGP	5.7	6.4	102.9	4.9	5.0%
Change (Points)	355.48	UBL	3.5	2.4	171.1	2.0	1.2%
Change (%)	0.83%	ATRL	3.2	1.6	236.2	(1.1)	-0.4%
YTD (Since Dec 29, 2017)	6.9%	HBL	3.1	2.1	172.9	1.9	1.1%
KSE Mkt Cap. (Rs bn)	8,965	PAEL	3.0	8.9	38.4	0.2	0.6%
KSE Mkt Cap. (US\$ bn)	77.5	ENGRO	2.9	1.1	312.6	8.9	2.9%
Total Volume (shares mn)	118.0	DGKC	2.7	2.5	127.3	1.4	1.1%
Total Value (Rs bn)	7.0	LUCK	2.6	0.5	545.6	5.0	0.9%
Total Value (US\$ mn)	60.7	SSGC	2.4	7.7	36.7	1.7	5.0%
Total Future Value (Rs bn)	1.9	EFERT	2.0	3.1	74.8	0.4	0.5%
Total Future Value (US\$ mn)	16.2						

Source: PSX

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- Pakistan equities witnessed positive trajectory on Monday, as attractive valuation of large cap stocks tempted investors to make fresh entry in market. Ease off in global politics and trade wars further bolstered investor confidence. As a result, market swelled up by 0.8% or 355 points in today's session, closing at 43,268 index level.
- Investors cheered development on Sui Companies (SNGP and SSGC) today post publication of the official announcement by OGRA notifying market based return formula, that led both stocks to close at upper cap with traded volume of 6mn and 8mn, respectively.
- Large cap scrips, HBL, ENGRO, UBL, PPL, MCB, OGDC and PSO remained top index contributors in today's session. While, BOP, PAEL, SSGC, SNGP, and PACE remained volume leaders today with cumulative trading volume of 40mn shares.

- Dawood Lawrencepur (DLL) notified exchange regarding its boards approval to invest Rs70mn in proposed right issuance of Reon Energy Limited (DLL's wholly owned subsidiary).
- With the revised deadline to wrap up corruption references against the Sharif family and former finance minister Ishaq Dar set to expire on June 9, the accountability court decided to seek another extension from the Supreme Court (SC).
- At least two leading investigation and accountability agencies are examining gas allocations made during the last few days of the PML-N government allegedly in violation of the gas allocation policy and without concurrence of the provinces, reported Dawn.
- Chief Justice Mian Saqib Nisar reprimanded Punjab Chief Minister Shahbaz Sharif after he failed to satisfy the court regarding the hiring of people as heads of 56 public sector companies on very high salaries.
- Caretaker Prime Minister Nasirul Mulk on Friday dispelled stemming speculations about any delay in general elections and stated the elections will be held in a timely and transparent manner.
- Global shares rose today as worries over a trade war between the United States and other major economies took a back seat, with investors focusing on an easing of political risks in Europe and strong U.S. jobs data.
- Parliamentary committees in Punjab and Balochistan will now attempt to reach a consensus on caretaker chief ministers for their respective provinces after provincial governments and the opposition remained in deadlock over the decision as per news report.

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Neutral	Stock will perform in line with the average total return of stocks in universe
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Market Weight	= Weight in KSE-100 Index
Under Weight	< Weight in KSE-100 Index

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