

Topline Market Review

KSE-100 Index: 43,003 (-680pts/-1.56%)

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Market shed 680 points amid lack of any triggers

KSE-100

Key Numbers

KSE-100 Index (Jun 20, 2018)	43,002.84
Change (Points)	(680.00)
Change (%)	-1.56%
YTD (Since Dec 29, 2017)	6.3%
KSE Mkt Cap. (Rs bn)	8,838
KSE Mkt Cap. (US\$ bn)	72.6
Total Volume (shares mn)	136.4
Total Value (Rs bn)	6.9
Total Value (US\$ mn)	56.8
Total Future Value (Rs bn)	2.4
Total Future Value (US\$ mn)	19.7

Source: PSX

Top 10 Traded Stocks

Symbol	Value (US\$mn)	Vol. (mn shares)	Closing (Rs)	Change (Rs)	Change
TRG	4.2	16.6	30.7	0.0	0.1%
ENGRO	2.9	1.1	317.1	(4.0)	-1.2%
EFERT	2.8	4.4	76.7	0.7	0.9%
FFC	2.2	2.7	100.1	(0.1)	-0.1%
ATRL	2.1	1.2	219.2	(8.6)	-3.8%
PAEL	1.9	6.6	35.6	(1.5)	-4.1%
BAFL	1.8	4.1	53.6	(2.5)	-4.4%
LUCK	1.8	0.4	518.5	(20.7)	-3.9%
HBL	1.8	1.2	173.5	(6.4)	-3.5%
MCB	1.7	1.0	198.3	(3.2)	-1.6%

Source: PSX

- Market after closing flat yesterday, lost 680 points or 1.56% in today's trading session. Investors remained concerned over lack of clarity on external account outlook and any major likely inflows under Amnesty Scheme. This coupled with pressure on Oil in international market, trade tensions between U.S and China and mix trends witnessed in international markets kept investors on the sidelines.
- Index heavy weight stocks like HBL (-3.5%), NESTLE (-5%), UBL (-2.7%), OGDC (-2.1%) & LUCK (-3.2%) remained under pressure, deducting 320 points from the index.
- Sector wise data showed that Commercial Banks withheld 246points from the index whereas Cements contributed 88 points to index decline.
- Trading activity improved in today's session as volumes were up by 11% while traded value was up 20%.

- As per the notice sent to PSX by Meezan Bank (MEBL), Noor Financial Investment Company has successfully consummated the divestment/sale of 36.1mn shares in MEBL, constituting a total of 3.4% of the total issued and paid up capital of bank pursuant to which the sale shares have been acquired by various foreign institutional investors at a purchase price of Rs72.30 per share.
- As per Bloomberg, T-Bills worth of Rs44.88bn were sold at 6.76% against target of Rs250bn and maturity of Rs23bn.
- Foreign Direct Investment (FDI) in May 2018 was down to US\$238mn vs. US\$323mn in the same period last year. FDI during 11MFY18 stood at US\$2.47bn vs. US\$2.50bn in the same period last year.
- According to market sources, Amreli Steel (ASTL) has raised prices of its rebars by Rs4,000/tons to Rs102,000 per ton. This is to account for recent currency devaluation.
- Financial Action Task Force is set to review Pakistan's Action Plan and announce a decision regarding Pakistan's inclusion in 'black-list' of countries that financially aid terrorism on Friday 29th of June, 2018. Spokesperson for FATF informed that the meeting will begin on Monday, 25th June and will review Pakistan's Action plan up until Friday, June 29th before announcing the decision later that day.

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Market Weight	= Weight in KSE-100 Index
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