

Topline Market Review

KSE-100 Index: 43,508 (+279pts/+0.6%)

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Market recoups after yesterday's steep fall

KSE-100

Key Numbers

KSE-100 Index (Jun 13, 2018)	43,507.50
Change (Points)	278.60
Change (%)	0.64%
YTD (Since Dec 29, 2017)	7.5%
KSE Mkt Cap. (Rs bn)	8,939
KSE Mkt Cap. (US\$ bn)	74.3
Total Volume (shares mn)	111.9
Total Value (Rs bn)	5.7
Total Value (US\$ mn)	47.0
Total Future Value (Rs bn)	2.1
Total Future Value (US\$ mn)	17.4

Source: PSX

Top 10 Traded Stocks

Symbol	Value (US\$m)	Vol. (mn shares)	Closing (Rs)	Change (Rs)	Change
MEBL	5.2	7.6	82.0	3.9	5.0%
DGKC	5.0	5.1	117.8	(1.7)	-1.4%
ENGRO	3.5	1.3	316.7	1.4	0.5%
PSO	2.0	0.7	322.7	9.2	2.8%
ATRL	1.7	0.9	224.5	9.6	4.5%
PAEL	1.5	4.9	35.9	0.2	0.6%
ISL	1.3	1.5	103.0	4.3	4.4%
FFC	1.3	1.6	97.9	1.5	1.5%
LUCK	1.2	0.3	546.9	(1.7)	-0.3%
TRG	1.2	5.1	28.6	1.1	3.9%

Source: PSX

- After losing 700pts in the last session, Pakistan equities today took a respite, following yesterday's two key events (after post close). In one development, the interim Finance Minister Shamshad Akhtar – while commenting on the affairs of the economy for the first time since taking oath – concluded yesterday's press brief with a blended picture and shrugged off any concern of a highly distressed/unmanageable situation.
- In another yesterday's development, Supreme Court gave consent to the tax amnesty scheme announced by the former PML-N Govt. According to experts, there are strong chances that a large number of people will flock to avail the amnesty.
- Both events elevated investors confidence in today's session and subsequently pushed up the market to close 279pts. However, volume and value were down 19% and 5%, respectively.

- Mirpurkhas Sugar Mills (MIRKS), via a notice sent to PSX, has informed that due to complexities in pursuing the earlier announced Mirpurkhas Energy project, the company has decided not to pursue the project. The Board of Directors have instead decided to set up a captive 26MW dual fuel bagasse based power plant to supply power to MIRKS and its various businesses.
- In the PIB auction held yesterday, Rs3.4bn worth of Pakistan Investment Bonds (PIBs) were sold as against government target of Rs50bn and maturity of Rs15bn.
- A three-member bench of the apex court, comprising Justice Sheikh Azmat Saeed, Justice Qazi Faez Isa and Justice Sajjad Ali Shah, rejected the election appeal of Malik Shakeel Awan who had accused Sheikh Rasheed of misdeclaring his assets in the nomination forms that he had submitted to the Election Commission of Pakistan (ECP) for the general elections in 2013.
- The Supreme Court gave retired Gen Pervez Musharraf until tomorrow afternoon to present himself before the court, otherwise, a decision will be taken in absentia on his eligibility to contest elections.
- Pakistan's Election Commission has rejected a request from an Islamist party backed by a radical cleric with alleged terror links to participate in the upcoming elections.

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Neutral	Stock will perform in line with the average total return of stocks in universe
Sell	Stock will underperform the average total return of stocks in universe

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