

Topline Market Review

KSE-100 Index: 40,239 (-107 pts/-0.26%)

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KSE-100 continues to fall, declining by 107 points to 40,239 level



KSE-100	
Key Numbers	
KSE-100 Index (Jul 5, 2018)	40,238.81
Change (Points)	(106.87)
Change (%)	-0.26%
YTD (Since Dec 29, 2017)	-0.6%
KSE Mkt Cap. (Rs bn)	8,352
KSE Mkt Cap. (US\$ bn)	68.6
Total Volume (shares mn)	143.2
Total Value (Rs bn)	5.0
Total Value (US\$ mn)	40.9
Total Future Value (Rs bn)	2.1
Total Future Value (US\$ mn)	17.1

Source: PSX

Top 10 Traded Stocks						
Symbol	Value (US\$mn)	Vol. (mn shares)	Closing (Rs)	Change (Rs)	Change	
DGKC	4.0	4.5	108.3	1.3	1.2%	
SNGP	1.9	2.5	92.0	(2.0)	-2.2%	
PAEL	1.8	6.5	34.1	(0.4)	-1.1%	
UBL	1.8	1.3	160.1	1.0	0.6%	
ENGRO	1.6	0.6	307.4	0.3	0.1%	
KEL	1.4	30.2	5.7	0.5	9.5%	
EPCL	1.4	5.6	29.8	0.4	1.3%	
FFC	1.3	1.6	96.1	0.0	0.0%	
PPL	1.2	0.7	206.0	(0.9)	-0.5%	
MLCF	1.2	3.1	46.6	(2.0)	-4.2%	

Source: PSX

- Pakistan equity markets extended the bearish trend wherein the index fell by 107 points, stretching the decline in index to 1760 points in the past 5 trading sessions. KSE-100 index closed at 40,239 level, losing 0.26% in today's trading session.
- Political noise continues to keep the market sentiment damp with upcoming verdict on Avenfield case against Nawaz Sharif and Mariam Nawaz to be announced tomorrow, 6th July, 2018. Worst performing sectors today included Food & Personal Care Products and Oil & Gas Marketing Companies, reducing the index by 92 points, while Cement and Tobacco were the top performers, adding 50 points to the index.
- Volume improved, going up by 22% to 143mn while value traded reduced by 14% to US\$41mn over yesterday.

- President PMLN and former chief minister Punjab Shahbaz Sharif unveiled party manifesto for 2018 elections today, 5th Jul-18. Addressing the manifesto ceremony, Shehbaz praised former premier Nawaz Sharif for deciding to take measures to establish peace in the country, including Karachi. In its manifesto 2018, PML-N has promised to raise annual GDP rate, reduce budget deficit, achieve an average industrial growth, develop socio-economic zones to boost industrial production, harness the opportunity of CPEC projects to enhance access to domestic and international markets besides creating jobs for 2 million new entrants into the job market every year.
- Through a notification dated 5th Jul-18, NEPRA announced its decision regarding the determination of Multi Year Tariff (MYT) for K-Electric (KEL) wherein, it negligibly increased the base tariff by 4 paisas to Rs. 12.81/kWh from 12.77 determined in Oct-17.
- As per notice by Directorate of Excise & Taxation (Punjab), it has been notified that registration or transfer of cars below 1,000cc, motor cycles and commercial vehicles does not require a person to be tax filer. However, for cars above 1,000cc, the buyer is required to be a filer. In addition, the notification further requires the transferee of 1,000cc and above motor cars to be a filer.
- Deposed prime minister Nawaz Sharif and daughter Maryam Nawaz submitted a petition on Thursday requesting for postponement of the Avenfield verdict and requested a seven-day exemption from accountability proceedings. The court is set to announce the verdict on July 6 after reserving the verdict on July 3.
- K-Electric Limited (KEL) urged the government to allow power generation from its two 420 megawatts plants for another five years as the company has so far spent over Rs1.5 billion on their rehabilitation, The News learnt on Wednesday.
- Hascol Petroleum Ltd (Hascol) has raised up to Rs2.5 billion from the Islamic debt market through the issuance of 2nd Islamic Commercial Paper (ICP-2), a press release said on Wednesday. Hascol has issued second tranche of privately placed ICP-2 of Rs2.5bn for a tenor of six months in order to fulfill its working capital requirements.
- The National Accountability Bureau (NAB) on Wednesday announced not to make any arrests of politicians contesting the general elections until July 25.

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Neutral	Stock will perform in line with the average total return of stocks in universe
Sell	Stock will underperform the average total return of stocks in universe

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Market Weight	= Weight in KSE-100 Index
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