

Topline Market Review

KSE-100 Index: 39,453 (164 pts/0.42%)

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KSE-100 index turns green, adding 164 points during the day



KSE-100

Key Numbers

KSE-100 Index (Jul 10, 2018)	39,452.81
Change (Points)	164.33
Change (%)	0.42%
YTD (Since Dec 29, 2017)	-2.5%
KSE Mkt Cap. (Rs bn)	8,198
KSE Mkt Cap. (US\$ bn)	67.3
Total Volume (shares mn)	167.8
Total Value (Rs bn)	8.0
Total Value (US\$ mn)	66.0
Total Future Value (Rs bn)	2.4
Total Future Value (US\$ mn)	19.6

Source: PSX

Top 10 Traded Stocks

Symbol	Value (US\$mn)	Vol. (mn shares)	Closing (Rs)	Change (Rs)	Change
DGKC	8.5	10.1	103.2	(2.2)	-2.2%
UBL	4.4	3.5	155.3	1.7	1.1%
PPL	3.2	1.9	204.1	5.8	2.8%
MLCF	3.2	8.7	44.3	(1.5)	-3.3%
EPCL	3.0	13.2	28.0	(0.3)	-1.2%
FCCL	2.7	15.2	21.2	(0.1)	-0.6%
HBL	2.5	2.0	156.8	4.6	2.9%
EFERT	2.3	3.8	73.8	0.3	0.4%
PSO	2.0	0.8	300.4	5.3	1.8%
SNGP	1.6	2.3	87.4	1.2	1.4%

Source: PSX

- Pakistan equity market displayed a volatile performance today with the index closing at 39,453 level, up by 164 points. The market started off negative, declining by as much as 727 points during the day. However by day end, the market had recovered and closed 0.42% higher than yesterday, depicting 891 points rebound from the session's low.
- Although market remains concerned with political noise and economic situation, yet value hunting due to attractive valuation levels helped market turn green. Commercial Banks and Oil & Gas Exploration Companies cumulatively pulled the market up by 198 points while Automobile Assembler and Fertilizer kept the market in check by cumulatively removing 45 points.
- Traded volume and traded value were up by 36% and 50%, to 168mn and US\$66mn respectively.

- Loads Limited has informed via a notice that the listing application of the Initial public offering of its subsidiary M/s. Hi-Tech Alloy wheels Limited has been filed with the PSX.
- The Ministry of Industries and Production (Mol&P) has awarded Greenfield status to two more auto companies M/s Topsun Motors and Pak China Motors. Thus, the number of companies which have been awarded Greenfield status is now 10 while two companies have been awarded Brownfield status under the Automotive Development Policy 2016-21.
- Keeping in view voluminous record fetched from different sources by investigators -- Director General of Federal Investigation Agency (FIA) Bashir Memon has formed a Panama-like Joint Investigation Team (JIT) to probe around 65 fake accounts where volume of illegally parked amount could reach up to Rs70 billion.
- Following the directives of Supreme Court, Ministry of Interior has placed names of former president Asif Ali Zardari and his sister on Exit Control List (ECL). Sources said that the Ministry of Interior named Zardari and Faryal in ECL in connection with an ongoing suo motu case concerning an investigation into fake accounts and fictitious transactions worth billions of rupees conducted through several mainstream banks. The fake accounts were allegedly used for channeling funds received through heavy bribes and kickbacks.
- Governor State Bank of Pakistan (SBP) Tariq Bajwa said on Monday that so far \$300 million as tax have been received under the Tax Amnesty Scheme launched on April 10, 2018 to legalize undisclosed assets and income of Pakistanis held abroad and home.
- The Supreme Court (SC) on Tuesday granted the National Accountability Bureau (NAB) a six-week extension to wrap up the remaining corruption references filed against the Sharif family and former finance minister Ishaq Dar.
- Revenue collection for fiscal year 2018 suffered from a massive shortfall of Rs184 billion despite a downward revision of the target mid year, according to provisional data released by the Federal Board of Revenue (FBR) on Monday.

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Sell	Stock will underperform the average total return of stocks in universe

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Market Weight	= Weight in KSE-100 Index
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