



**TOPLINE SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE AS AT JUNE 30, 2014**

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2(d) and the Third Schedule of Securities and Exchange Rule, 1971)

DESCRIPTION	VALUATION BASIS	VALUE
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CURRENT ASSETS

Cash in hand	Book Value	421
Cash at bank	Book Value	185,196,135

Trade Receivable

Book Value	293,156,593
Less: overdue for more than 14 days	(18,002,216)
Book Value less Overdue for more than 14 days	275,154,377

Investment in listed securities
in the name of broker
- Available for sale

Market value	20,196,620
Less: 15% discount	(3,029,493)

Securities purchased for client & held by client
where payment is not received in 14 days

17,750,582

Listed Term Finance Certificates/Corporate Bonds
(Not less than BBB grade)

Market value	-
Less: 10% discount	-

Market value	-
Less: 5% discount	-

495,268,642

CURRENT LIABILITIES

Other liabilities

NET CAPITAL BALANCE AS AT JUNE 30, 2014

CHIEF EXECUTIVE

[Signature]

DIRECTOR

[Signature]

149,829,833

345,438,809

103,535,738

241,903,071

246,691,039
(4,787,968)

Book value

Less: Overdue for more than 30 days

N287