



## NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **Topline Securities (Private) Limited** Corporate TRE Certificate Holder of Karachi Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule to Securities and Exchange Rules 1971, amounted to Rs. 120,332,773/-, as at June 30, 2013.

We further confirm that the above Net Capital Balance of **Topline Securities (Private) Limited** is calculated/arrived at on the basis of number/figures duly audited/verified.

*Naveed Zafar Ashfaq Jaffery & Co.*  
**Naveed Zafar Ashfaq Jaffery & Co.**  
Chartered Accountants *NZAJ*


Karachi.

Dated: Wednesday, September 25, 2013

**Topline Securities (Pvt.) Limited**  
**STATEMENT OF NET CAPITAL**  
**Third Schedule { Rule 2(d) of Securities and Exchange Rules, 1971}**  
**As at June 30, 2013**

Sr.No	Description	Amount in Rs.
	<b>Current Assets</b>	
	<b>Cash in hand or in banks or Margin</b>	
1	Cash in hand	5,122
	Bank Balances and Margin	127,702,117
	<b>Total Cash in hand or in banks or Margin</b>	<b>127,707,239</b>
2	<b>Trade receivables</b>	
	Trade receivables	160,280,396
	Less those overdue for more than fourteen days	(24,292,391)
	<b>Net amount of total Trade receivables</b>	<b>135,988,005</b>
3	<b>Investment in listed securities in the name of broker</b>	-
4	<b>Securities purchased for clients</b>	18,720,489
5	Listed TFCs/Corporate Bonds of not less than BBB grade assigned by the credit rating company in Pakistan	-
6	FIBs	-
7	Treasury Bill	-
	<b>Total Current Assets</b>	<b>282,415,733</b>
	<b>Current liabilities</b>	
1	Trade Payables	133,339,455
	Less those overdue for more than 30 days	(4,133,429)
		<b>129,206,026</b>
2	<b>Other liabilities</b>	32,876,934
	<b>Total Current liabilities</b>	<b>162,082,960</b>
	<b>Net Capital</b>	<b>120,332,773</b>

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 Chief Executive



  
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 Director